

Consolidated Income Statement

For the year ended 31 December 2004

	NOTES	2004 HK\$ million	2003 HK\$ million
Turnover	4	18.2	35.4
Other operating income	5	1.4	—
Administrative expenses		(9.4)	(8.1)
Impairment loss recognised in respect of other assets		(3.6)	—
Gain on disposal of an investment property		6.8	—
Net realised loss on disposal of non-trading securities		—	(44.6)
Deficit on revaluation of an investment property		(29.3)	—
Impairment loss recognised in respect of investments in securities		(27.3)	—
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Loss from operations	6	(43.2)	(17.3)
Gain on disposal of a jointly controlled entity		—	0.5
Share of results of associates		(18.1)	(0.1)
Amortisation of goodwill in respect of associates		(6.3)	(1.2)
Impairment losses recognised in respect of goodwill arising from acquisition of associates		(41.3)	—
Impairment losses recognised in respect of interests in associates		(138.0)	—
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Loss before taxation		(246.9)	(18.1)
Taxation	7	(2.8)	(3.1)
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Net loss for the year		(249.7)	(21.2)
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Loss per share	8	(85.3) cents	(7.2) cents
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