

Consolidated Balance Sheet

At 31 December 2004

	NOTES	2004 HK\$ million	2003 HK\$ million
Non-current assets			
Plant and equipment	9	1.3	2.2
Other assets	10	—	148.2
Investment properties	11	35.0	384.0
Investments in securities	12	43.7	59.0
Interests in associates	13	—	88.4
Negative goodwill		—	(7.4)
		<u>80.0</u>	<u>674.4</u>
Current assets			
Trade and other receivables	14	41.8	1.1
Note receivable	15	258.0	—
Bank balances and cash		4.8	29.2
		<u>304.6</u>	<u>30.3</u>
Current liabilities			
Other payables and accrued charges	16	3.2	15.5
		<u>3.2</u>	<u>15.5</u>
Net current assets		<u>301.4</u>	<u>14.8</u>
Total assets less current liabilities		381.4	689.2
Non-current liability			
Deferred taxation liability	18	—	25.5
		<u>—</u>	<u>25.5</u>
Net assets		<u><u>381.4</u></u>	<u><u>663.7</u></u>
Capital and reserves			
Share capital	19	117.1	117.1
Reserves		264.3	546.6
		<u>381.4</u>	<u>663.7</u>
Shareholders' funds		<u><u>381.4</u></u>	<u><u>663.7</u></u>

The financial statements on pages 15 to 48 were approved and authorised for issue by the Board of Directors on 27 April 2005 and are signed on its behalf by:

Li Guanghao
Chairman

Chen Baodong
Director