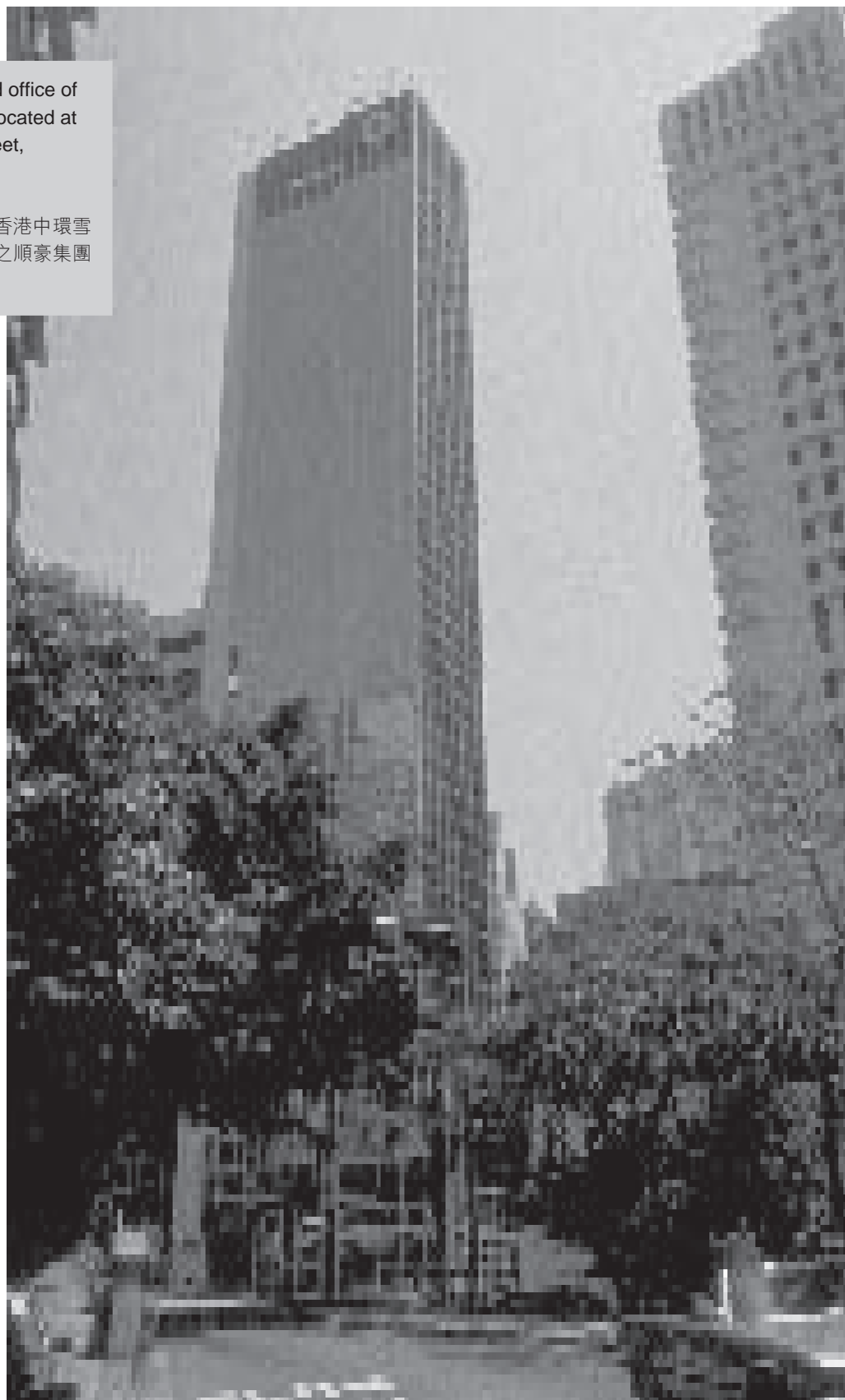


Property Portfolio

物業組合

Shun Ho Tower, head office of the Shun Ho Group located at 24-30 Ice House Street, Central, Hong Kong.

順豪商業大廈，位於香港中環雪廠街二十四至三十號之順豪集團總部。



Property Portfolio 物業組合

Ramada Hotel Kowloon, a 205 guest-room (permission was obtained to increase to 305 guest-room) hotel, is excellently located at the heart of Tsimshatsui shopping centre providing good recurring income.

九龍華美達酒店·位於尖沙咀購物中心之優越地帶·擁有二百零五間（已獲批准增加至三百零五間）客房並提供良好經常性收入。

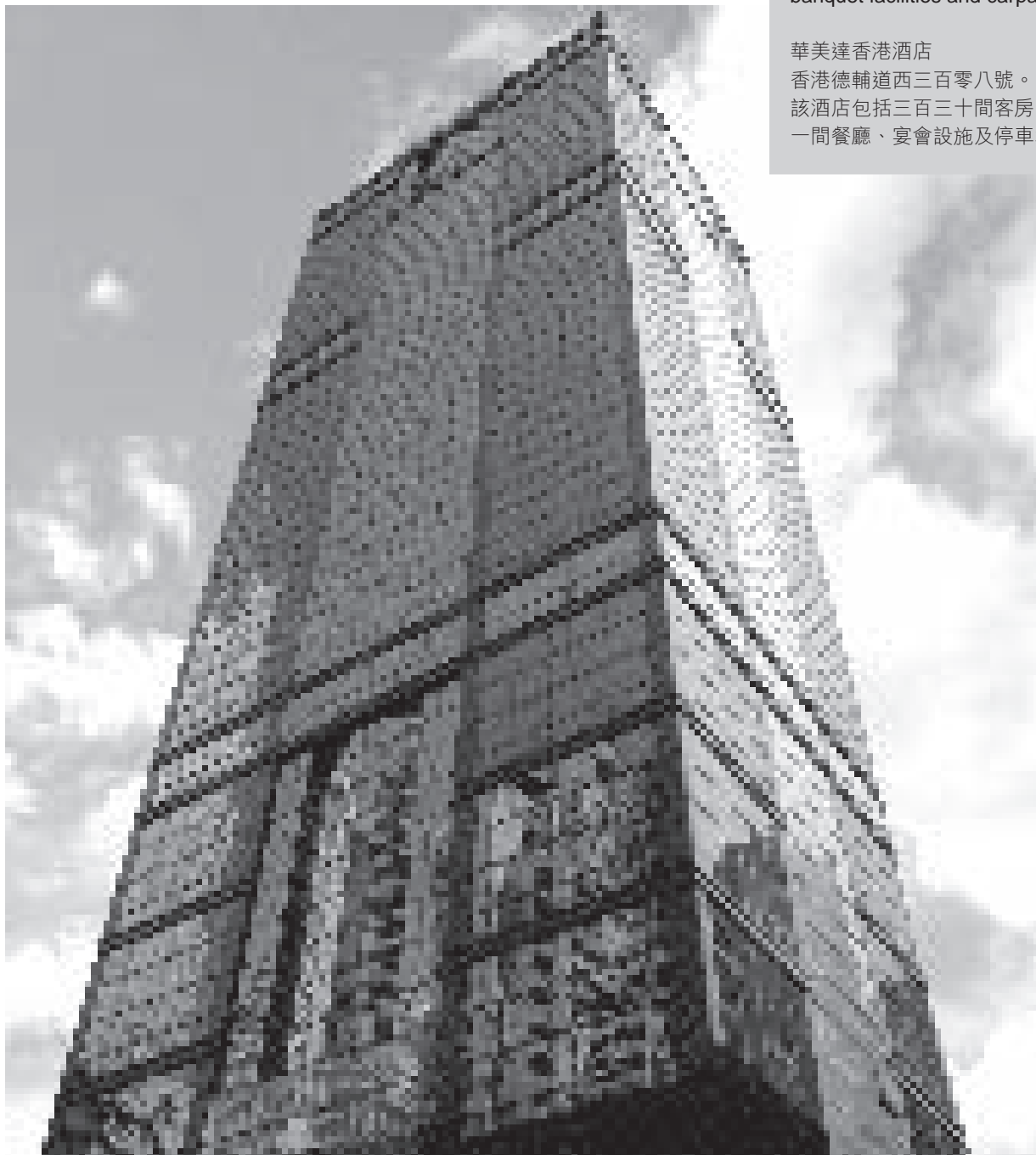


Property Portfolio

物業組合

Ramada Hong Kong Hotel
308 Des Voeux Road West,
Hong Kong. It comprises 330
guest-room, a restaurant,
banquet facilities and carparks.

華美達香港酒店
香港德輔道西三百零八號。
該酒店包括三百三十間客房、
一間餐廳、宴會設施及停車場。



Property Portfolio

物業組合

Hotel Taipa, Macau,
Nos. 812-848 Estrada
Governador Nobre de Carvalho,
Macau SAR. It comprises 262
guest-room, 3 restaurants,
swimming pool with gym,
conference rooms, retail podium
and carparks.

格蘭酒店，澳門特別行政區氹仔
嘉樂庇總督大馬路 812 至 848
號。該酒店包括二百六十二間客
房、三間餐廳、游泳池、健身
室、會議室、零售商場及停車
場。

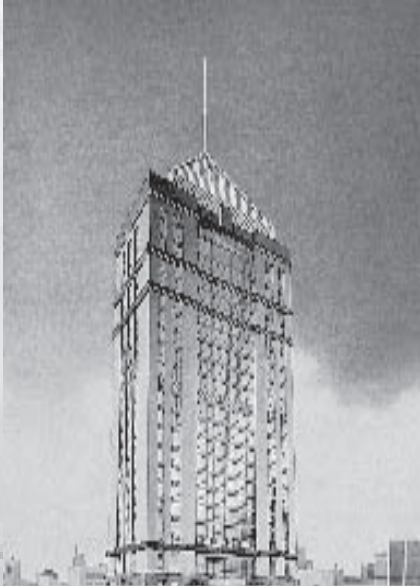


Property Portfolio
物業組合



Magnificent International Plaza & Hotel in Shanghai, a 234-room and a shopping arcade located at the busy Xizang Road, Shanghai.

在上海之華美國際酒店商務樓，位於上海西藏路繁忙地帶，擁有二百三十四個單位及購物中心。



An elevation design of the building.
擴初設計大樓外貌。

Property Portfolio 物業組合



A hotel development project,
located at No. 633 King's Road,
North Point, Hong Kong.

位於香港北角英皇道六百三十三號
之酒店發展工程項目。

Property Portfolio

物業組合

R.P. of Section A of Lot No. 665 at Tuen Mun, 5 luxury houses to be renovated and is expected to be completed in 2005.

位於屯門地段665號分段A之餘段，五間豪華別墅即將進行翻新工程，預計二零零五年完成。

