

CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量表

For The Year Ended 31st December 2004 截至二零零四年十二月三十一日止年度

		2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
OPERATING ACTIVITIES	經營業務		
(Loss) profit from operations	經營(虧損)溢利	(267,773)	116,429
Adjustments for:	調整:		
Interest income	利息收入	(14)	(1,655)
Income from sub-licensing of hotel and intranet distribution rights	轉授酒店及內聯網發行權之收入	—	(20,733)
Allowance for bad and doubtful debts	呆壞賬撥備	1,648	88
Allowance for film rights deposits	電影發行權按金撥備	1,000	—
Allowance for inventory obsolescence	陳舊存貨撥備	917	487
Amortisation of film rights	電影發行權攤銷	17,894	57,818
Amortisation of goodwill	商譽攤銷	3,953	3,105
Amortisation of other asset	其他資產攤銷	6,644	6,644
Depreciation of property, plant and equipment	物業、廠房及設備折舊	1,279	1,316
Impairment loss recognised in respect of film rights	已確認電影發行權減值虧損	16,213	1,462
Impairment loss recognised in respect of other asset	已確認其他資產減值虧損	46,512	—
Impairment loss recognised in respect of goodwill	已確認商譽減值虧損	28,072	—
Impairment loss recognised in respect of investments in securities	已確認證券投資減值虧損	12,000	—
Allowance for advances to an associate	墊付聯營公司款項撥備	138,531	—
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	—	4
Unrealised gain on sales to associates eliminated	抵銷向聯營公司銷售之未變現收益	1,337	—
Operating cash flows before movements in working capital	營運資金變動前之經營現金流量	8,213	164,965
Decrease (increase) in inventories	存貨減少(增加)	537	(1,300)
Additions of film rights	電影發行權增加	(18,328)	(44,371)
Decrease in film rights deposits	電影發行權按金減少	2,956	4,842
Decrease (increase) in trade receivables	貿易應收款項減少(增加)	31,546	(48,381)
Decrease (increase) in other receivables, prepayments and deposits	其他應收款項、預付款項及按金減少(增加)	5,049	(3,632)
Increase in investments in securities	證券投資增加	(41,732)	—
(Increase) decrease in amount due from an associate	應收聯營公司款項(增加)減少	(2,854)	74
(Decrease) increase in trade payables	貿易應付款項(減少)增加	(13,978)	7,458
Increase in other payables and accruals	其他應付款項及應計費用增加	1,328	1,054
(Decrease) increase in receipt in advance	預收款項(減少)增加	(10,409)	11,557
Increase in amounts due to related companies	應付關連公司款項增加	549	—

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Cash (used in) from operations	營運(所用)所得之現金	(37,123)	92,266
Hong Kong Profits Tax refunded	退回香港利得稅	709	—
NET CASH (USED IN) FROM OPERATING ACTIVITIES	經營業務(所用)所得之現金淨額	(36,414)	92,266
INVESTING ACTIVITIES	投資活動		
Interest received	已收取利息	1,614	1,190
Acquisition of an associate	收購聯營公司	(30,000)	—
Acquisitions of subsidiaries	收購附屬公司	—	(18,000)
Purchase of property, plant and equipment	購入物業、廠房及設備	(99)	(1,754)
NET CASH USED IN INVESTING ACTIVITIES	投資活動所用之現金淨額	(28,485)	(18,564)
FINANCING ACTIVITIES	融資活動		
Interest paid	已付利息	(340)	(340)
Payment of capital element of a finance lease	支付融資租約之資本部份	(23)	(24)
NET CASH USED IN FINANCING ACTIVITIES	融資活動所用之現金淨額	(363)	(364)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	現金及等同現金項目(減少)增加淨額	(65,262)	73,338
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	年初現金及等同現金項目	80,722	7,384
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	年終現金及等同現金項目	15,460	80,722
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金項目結存分析		
Bank balances and cash	銀行結存及現金	15,460	80,722