

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2004 截至二零零四年十二月三十一日止年度

		2004 HK\$'000 二零零四年 千港元	2003 HK\$'000 二零零三年 千港元
Cash flows from operating activities	經營業務之現金流量		
Profit (loss) before taxation	除稅前溢利(虧損)	37,838	(373,047)
Adjustments for:	調整:		
Share of results of associates	應佔聯營公司業績	195	114,788
Depreciation and amortisation of property, plant and equipment	物業、機器及設備之折舊及攤銷	26,938	24,575
Interest income	利息收入	(3,381)	(1,150)
Interest expenses	利息開支	53,578	22,586
Finance lease charges	融資租約費用	133	2,459
Loss on disposal of property, plant and equipment	出售物業、機器及設備之虧損	220	28,587
(Gain) loss on disposal of associates	出售聯營公司之(盈利)虧損	(37,930)	23,471
Loss on disposal of discontinued operations	出售已終止業務之虧損	-	32,697
Loss on disposal of investment securities	出售投資證券之虧損	-	30,633
Loss on disposal of interest in a co-operative joint venture	出售於一間合作合營企業之權益之虧損	-	20,000
Loss on disposal of other investments	出售其他投資之虧損	11	465
Allowance for irrecoverable trade debts	不可收回貿易債項之撥備	1,262	-
Impairment loss recognised in respect of investments in securities	證券投資之已確認減值虧損	5,659	26,974
Impairment loss recognised in respect of properties under construction	在建物業之已確認減值虧損	1,100	2,400
Impairment loss recognised in respect of interest in an associate	於一間聯營公司之權益之已確認減值虧損	-	31,717
(Reversal of impairment loss) impairment loss recognised in respect of leasehold land and buildings	租賃土地及樓宇之已確認減值虧損(減值虧損撥回)	(4,511)	301
Release of negative goodwill arising on acquisition of subsidiaries	解除收購附屬公司產生之負商譽	(1,863)	-
Net unrealised holding loss on other investments	持有其他投資之未變現虧損淨額	127	2,849
Amortisation of goodwill arising on acquisition of subsidiaries	收購附屬公司產生之商譽攤銷	-	496
Surplus arising from revaluation of investment property	重估投資物業產生之盈餘	-	(7)
Operating cash flows before movement in working capital	營運資金變動前之經營現金流量	79,376	(9,206)
Movement in working capital	營運資金之變動		
Decrease in inventories	存貨減少	254	540
Increase in amounts due from related companies	應收關連公司款項增加	(3,594)	(1,972)
Decrease (increase) in amounts due from associates	應收聯營公司款項減少(增加)	1,916	(7,282)
Decrease (increase) in trade and other receivables	貿易及其他應收賬款減少(增加)	139,499	(46,582)
Decrease in trading cash balances	貿易現金結餘減少	170	747
(Decrease) increase in trade and other payables	貿易及其他應付賬款(減少)增加	(111,100)	26,950
Decrease in amounts due to associates	應付聯營公司款項減少	(807)	(13,354)
(Decrease) increase in amounts due to related companies	應付關連公司款項(減少)增加	(77,065)	1,340
		(50,727)	(39,613)

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2004 截至二零零四年十二月三十一日止年度

	NOTES 附註	2004 HK\$'000 二零零四年 千港元	2003 HK\$'000 二零零三年 千港元
Cash generated from (used in) operations	經營業務產生(所用)現金	28,649	(48,819)
Interest paid	已付利息	(53,578)	(12,429)
Finance lease charges paid	已付融資租約費用	(133)	(2,459)
Taxation in other jurisdictions refunded	退回其他司法權區之稅項	28	724
Net cash used in operating activities	經營業務所用現金淨額	(25,034)	(62,983)
Cash flows from investing activities	投資活動之現金流量		
Payment for investment deposits	支付投資訂金	(221,695)	–
Acquisition of associates and advances	收購聯營公司及墊付	(82,135)	–
Acquisition of subsidiaries	收購附屬公司	(47,387)	–
Net cash outflow of loans advanced to certain companies and individuals	向若干公司及個人墊付貸款之現金流出淨額	(36,050)	(9,678)
Purchase of property, plant and equipment	購買物業、廠房及設備	(18,669)	(23,028)
(Increase) decrease in pledged bank deposits	已抵押銀行存款(增加)減少	(6,410)	412
Purchase of other investments	購買其他投資	(58)	(5,571)
Purchase of investment securities	購買證券投資	(1)	–
Proceeds from disposals of associates and advances	出售聯營公司所得款項及墊款	188,988	13,219
Refund of other long term investment	退回其他長期投資	70,500	–
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備所得款項	9,908	41,611
Interest received	已收利息	3,381	1,150
Proceeds from disposal of other investments	出售其他投資所得款項	12	4,860
Investment in an associate	投資一家聯營公司	–	(82)
Disposal of discontinued operation (net of cash and cash equivalents disposed of)	出售已終止業務(扣除已出售之現金及現金等值項目)	–	26,911
Net cash (used in) from investing activities	投資活動(所用)所得現金淨額	(139,616)	49,804
Cash flows from financing activities	融資活動之現金流量		
Net cash inflow from loans from related companies	關連公司貸款之現金流入淨額	141,564	224,838
Proceeds from issue of new shares for cash, net of expenses of HK\$3,832,000 (2003: HK\$nil)	發行新股所得現金款項·扣除3,832,000港元支出(二零零三:零港元)	98,648	–
Proceeds from issue of convertible notes	發行可換股票據所得款項	70,200	–
New bank loans and other loans raised	新造銀行貸款及其他貸款	5,569	61,096
Repayment of bank loans and other loans	償還銀行貸款及其他貸款	(89,599)	(209,909)
Redemption of convertible notes	贖回可換股票據	(64,325)	–
Repayment of obligations under finance leases	償還融資租約承擔	(1,182)	(4,619)
Net cash from financing activities	融資活動所得現金淨額	160,875	71,406
Net (decrease) increase in cash and cash equivalents	現金及現金等值項目之(減少)增加淨額	(3,775)	58,227
Cash and cash equivalents at beginning of the year	年初之現金及現金等值項目	111,709	53,793
Effect of foreign exchange rate changes	外匯匯率變動影響	(1,798)	(311)
Cash and cash equivalents at end of the year	年終之現金及現金等值項目	106,136	111,709