

# Balance Sheet

at 31 December 2004  
(Expressed in Renminbi)

	Notes	2004		2003	
		RMB'000	RMB'000	RMB'000	RMB'000
<b>Non-current assets</b>					
Interests in subsidiaries	15		<b>270,916</b>		274,931
<b>Current assets</b>					
Trade and other receivables	18	<b>568</b>		245	
Cash and cash equivalents	19	<b>3</b>		1,597	
			<b>571</b>	1,842	
<b>Current liabilities</b>					
Trade and other payables	21	<b>(2,638)</b>		(1,400)	
<b>Net current (liabilities)/assets</b>			<b>(2,067)</b>		442
<b>NET ASSETS</b>			<b>268,849</b>		275,373
<b>CAPITAL AND RESERVES</b>					
Share capital	25		<b>32,385</b>		32,385
Reserves	26(b)		<b>236,464</b>		242,988
			<b>268,849</b>		275,373

Approved and authorised for issue by the board of directors on 21 April 2005.

**Sun Tian Gang**  
Director

**Guo Ting**  
Director

The notes on pages 27 to 62 form part of these financial statements.