

		Notes 附註	2004 HK\$'000 千港元	2003 HK\$'000 千港元
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務之現金流量			
Profit before tax	除稅前溢利		656,095	452,474
Adjustments for:	經調整下列各項:			
Finance costs	融資成本	7	115,034	89,802
Interest income	利息收入	5	(70,405)	(62,907)
Depreciation	折舊	6	71,200	86,710
Dividends received from investments	已收投資股息	5	(2,382)	(1,644)
Share of profits and losses of associates	應佔聯營公司溢利及虧損		(374,499)	(308,177)
Amortisation of vehicle licences	汽車牌照攤銷	6	2,107	1,654
Impairment of fixed assets	固定資產減值	6	-	3,249
Gain on disposal of fixed assets	出售固定資產收益	5	(1,214)	(2,361)
Gain on disposal of long term investments	出售長期投資收益	5	-	(1,230)
Reversal of bad debts write-off	壞賬註銷撥回	6	(9,052)	-
Loss on disposal of investment properties	出售投資物業之虧損	6	2,279	-
Loss on disposal of subsidiaries	出售附屬公司之虧損	6	25,212	-
Negative goodwill recognised as income	確認為收入之負商譽		(36,502)	(14,575)
Loss on disposal of an associate	出售一家聯營公司之虧損		-	58,727
Operating profit before working capital changes	營運資金變動前之經營溢利		377,873	301,722
Decrease/(increase) in accounts receivable	應收賬款減少/(增加)		1,409	(91,612)
Decrease in prepayments and other receivables	預付款項及其他應收款項減少		125,537	22,687
Decrease in deposit paid for investments	就投資已付訂金減少		-	60,273
(Increase)/decrease in short term investments	短期投資(增加)/減少		(2,900)	278
Increase in inventories	存貨增加		(44,555)	(210,387)
Decrease in properties under development for sale	發展中待銷物業減少		464,594	573,371
Increase in amounts due from minority shareholders	應收少數股東款項增加		(13,837)	(122,889)
Decrease in accounts and notes payables	應付賬款及應付票據減少		(100,104)	(104,897)
Increase in other payables and accruals	其他應付款項及應計費用增加		104,385	30,837
Cash generated from operations	經營所得現金		912,402	459,383
Interest received	已收利息		54,747	62,907
Interest paid	已付利息		(144,591)	(102,016)
Hong Kong profits tax refunded	香港利得稅退款	10	10,435	-
Mainland China taxes paid	已付中國大陸稅項		(44,581)	(36,393)
Dividends received from investments	已收投資股息	5	2,382	1,644
Dividends paid	已付股息		(111,358)	(97,521)
Net cash inflow from operating activities	經營業務之現金流入淨額		679,436	288,004

Consolidated Cash Flow Statement (continued)

綜合現金流量表(續)

Year ended 31 December 2004

截至二零零四年十二月三十一日止年度

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2004年年报
深圳控股有限公司

		Notes 附註	2004 HK\$'000 千港元	2003 HK\$'000 千港元
Net cash inflow from operating activities	經營業務之現金流入淨額		679,436	288,004
CASH FLOWS FROM INVESTING ACTIVITIES	投資業務之現金流量			
Dividends received from associates	已收聯營公司股息		343,881	247,437
Dividends paid to minority shareholders	已付少數股東股息		(161,168)	(105,870)
Proceeds from disposal of fixed assets	出售固定資產所得款項		17,086	65,484
Proceeds from disposal of properties under development	出售發展中物業所得款項		35,952	–
Proceeds from disposal of investment properties	出售投資物業所得款項		1,502	–
Proceeds from disposal of investments in securities	出售證券投資所得款項		–	38,993
Proceeds from disposal of infrastructure project investments	出售基建項目投資所得款項		–	14,507
Proceeds from disposal of associates	出售聯營公司所得款項		25,180	320,145
Purchases of fixed assets	購入固定資產		(74,659)	(218,887)
Acquisition of a subsidiary	收購一家附屬公司	34 (a)	–	(12,476)
Disposal of subsidiaries	出售附屬公司	34 (c)	56,714	–
Deposit paid for investments	就投資已付訂金		(6,535)	–
Capital contribution from minority interests	少數股東權益資本貢獻		3,551	20,844
Additions to investment properties	投資物業之增加		(11,272)	(80,290)
Advances/(repayment) of loans from associates	收到/(償還)聯營公司 給予之貸款	20	3,001	(37,446)
Receipt of loans to associates	收到給予聯營公司之貸款	20	25,928	2,981
Additions to interests in associates	聯營公司權益增加		(735,535)	(835)
Additions to properties under development	發展中物業之增加		(703,060)	(305,627)
Acquisition of a minority interest	收購少數股東權益	34 (b)	–	(2,995)
Additions to intangible assets	無形資產之增加	15	(2,321)	(4,823)
Net cash outflow from investing activities	投資業務之現金流出淨額		(1,181,755)	(58,858)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動之現金流量			
Issue of shares	發行股份	31	24,348	18,253
New bank loans	新增銀行貸款		4,058,571	2,845,722
Repayment of bank loans	償還銀行貸款		(2,782,120)	(2,521,094)
Net cash inflow from financing activities	融資活動之現金流入淨額		1,300,799	342,881
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值之增加淨額		798,480	572,027
Cash and cash equivalents at beginning of year	年初之現金及現金等值		2,580,390	2,012,296
Effect of foreign exchange rate changes, net	外幣匯率變動影響淨額		5,690	(3,933)
CASH AND CASH EQUIVALENTS AT END OF YEAR	年末之現金及現金等值	27	3,384,560	2,580,390