

## 綜合現金流量表

## Consolidated Cash Flow Statement

截至二零零四年十二月三十一日止年度  
Year ended 31 December 2004

	Notes 附註	2004 二零零四年 HK\$ 港元	2003 二零零三年 HK\$ 港元
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>經營活動的現金流量</b>		
Profit before tax		<b>20,503,160</b>	5,640,397
Adjustments for:	調整:		
Finance costs	融資成本 8	<b>5,521,263</b>	5,808,182
Share of loss of an associate	所佔聯營公司虧損	<b>6,127,939</b>	4,335,105
Interest income	利息收入 5	<b>(170,204)</b>	(116,570)
Depreciation	折舊 7	<b>21,830,405</b>	23,673,634
Amortisation of intangible assets	無形資產攤銷 7	<b>2,824,309</b>	1,143,763
Loss on disposal and write off of fixed assets	出售及撇銷固定資產虧損 6	<b>2,118,490</b>	60,836
Gain on disposal of a long term investment	出售長期投資收入 5	<b>(5,113,837)</b>	-
Surplus on revaluation of leasehold land and buildings credited to the consolidated profit and loss account	重估租賃土地及樓宇之盈餘在損益賬中計入 6	<b>(238,444)</b>	(248,192)
Provision for doubtful debts, net	呆壞賬撥備·淨額 6	<b>921,346</b>	93,270
Warrant subscription reserve recognised as income upon expiry of warrants	於認股權證到期後確認為收入之認股權證認購儲備 5	-	(1,389,475)
Provision for slow-moving inventories	滯銷存貨撥備 7	<b>370,000</b>	-
Operating profit before working capital changes	營運資金變動前的經營溢利	<b>54,694,427</b>	39,000,950
Increase in inventories	存貨增加	<b>(4,882,013)</b>	(10,367,531)
Increase in prepayments, deposits and other receivables	預付款項·按金及其他應收款項增加	<b>(1,969,965)</b>	(4,979,869)
Increase in trade and bills receivables	應收賬及票據增加	<b>(30,503,391)</b>	(18,296,789)
Increase in trade payables	應付賬項之增加	<b>23,079,170</b>	16,473,725
Increase in accrued liabilities and other payables	應計負債及其他應付款項之增加	<b>3,194,238</b>	7,979,215
Cash generated from operations	經營業務所產生的現金	<b>43,612,466</b>	29,809,701
Interest received	已收利息	<b>170,204</b>	116,570
Interest paid	已付利息	<b>(3,438,447)</b>	(2,868,066)
Interest element on finance lease rental payments	融資租約付款之利息部份	<b>(667,531)</b>	(1,118,515)
Hong Kong profits tax paid	已付香港利得稅	<b>(71,881)</b>	(168,012)
Net cash inflow from operating activities – page 33	經營業務之現金流入淨額 – 33頁	<b>39,604,811</b>	25,771,678

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Net cash inflow from operating activities – page 32	經營業務之現金 流入淨額 – 32頁		<b>39,604,811</b>	25,771,678
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>投資活動之現金流量</b>			
Purchases of fixed assets	購買固定資產		<b>(21,871,450)</b>	(6,371,365)
Proceeds from disposal of fixed assets	出售固定資產 所得款項		<b>921,128</b>	–
Investment in an associate	投資於聯營公司		<b>(3,233,248)</b>	(25,584,000)
Decrease/(increase) in amount due from an associate	聯營公司欠款之 減少/(增加)		<b>(4,797,000)</b>	315,859
Additions to intangible assets	無形資產之增加	16	<b>(6,690,000)</b>	(3,250,000)
Decrease/(Increase) in pledged bank deposits	作抵押銀行存款 之減少/(增加)		<b>54,374</b>	(60,983)
Purchases of long term investments	購買長期投資		<b>(80,000)</b>	(2,500,000)
Proceeds from disposal of a long term investment	出售長期投資收入		<b>5,422,287</b>	–
Net cash outflow from investing activities	投資活動之現金 流出淨額		<b>(30,273,909)</b>	(37,450,489)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>融資活動之現金流量</b>			
Increase in bank and instalment loans	新做銀行及分期貸款		<b>13,710,625</b>	5,508,618
Decrease in mortgage loans	償還按揭貸款		<b>(365,557)</b>	(347,934)
Capital element of finance lease rental payments	融資租約付款之 資本部份		<b>(8,712,386)</b>	(7,735,576)
Proceeds from issue of shares	發行股份收入	31	<b>2,080,000</b>	400,000
Proceeds from issue of convertible loan notes and fixed rate loan notes	發行可換股貸款 票據及定息貸款 票據收入	30	–	20,007,000
Redemption of convertible loan notes and fixed rate loan notes	贖回可換股貸款票據 及定息貸款票據		<b>(16,806,363)</b>	–
Net cash inflow/(outflow) from financing activities	融資活動之現金 流入/(流出)淨額		<b>(10,093,681)</b>	17,832,108
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等值項目 之增加/(減少)</b>		<b>(762,779)</b>	6,153,297
Cash and cash equivalents at beginning of year	年初之現金及現金 等值項目		<b>20,714,066</b>	14,554,390
Effect of foreign exchange rate changes, net	匯率變動之 影響淨額		<b>(833,861)</b>	6,379
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>年終之現金及 現金等值項目</b>		<b>19,117,426</b>	20,714,066
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等值項目 結餘之分析</b>			
Cash and bank balances	現金及銀行結存	23	<b>15,046,982</b>	12,618,842
Time deposits	定期存款	23	<b>4,070,444</b>	8,095,224
			<b>19,117,426</b>	20,714,066