



Shanghai Land Holdings Limited
上海地產控股有限公司

(Receivers Appointed)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 67)

CHANGE OF REGISTERED OFFICE

The Company's registered office has been changed to the Receivers' new office at 18/F., Two International Finance Centre, 8 Finance Street, Central, Hong Kong with effect from 9 May 2005.

Shanghai Land Holdings Limited (Receivers Appointed) (the "Company") announces that the registered office of the Company has been changed to the Receivers' new office at 18/F., Two International Finance Centre, 8 Finance Street, Central, Hong Kong with effect from 9 May 2005.

As at the date of this announcement, the board of directors of the Company comprises eight directors. The executive directors are Mr. Chau Ching Ngai, Mr. Jiang Dong Liang, Mr. Koo Hoi Yan, Donald and Mr. Mao Wei Ping. The non-executive directors are Ms. Fan Cho Man and Mr. Tan Lim Heng. The independent non-executive directors are Mr. Mok Chiu Kuen and Mr. Ho Yau Hoo, Ronald.

For and on behalf of
Shanghai Land Holdings Limited
(Receivers Appointed)
Stephen Liu Yiu Keung
and Yeo Boon Ann
Joint & Several Receivers

Hong Kong, 9 May 2005

Please also refer to the published version of this announcement in The Standard.