

Consolidated Cash Flow Statement

綜合現金流量表

Year ended 31 December 2004

		2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
	Notes 附註		
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務之現金流量		
Profit before tax	除稅前溢利	16,491	36,522
Adjustments for:	已作出下列調整：		
Finance costs	融資成本	7	643
Reversal of provision for impairment of interest in a jointly-controlled entity	撥回一間共同控制公司權益減值撥備	-	(17,196)
Reversal of provision for an amount due from a jointly-controlled entity	撥回應收一間共同控制公司款項撥備	(6,097)	(37,400)
Provisions for amounts due from jointly-controlled entities	應收共同控制公司款項撥備	16,802	11,388
Loss on disposal of an associate	出售一間聯營公司之虧損	-	2,980
Share of profits and losses of jointly-controlled entities	應佔共同控制公司之溢利及虧損	(19,820)	(2,689)
Share of profits and losses of associates	應佔聯營公司之溢利及虧損	3	6,206
Amortisation and impairment of goodwill on acquisition of jointly-controlled entities	收購共同控制公司之商譽之攤銷及減值	16	3,890
Interest income	利息收入	5	(15,210)
Investment income	投資收入	5	(10,753)
Dividend income from an unlisted investment	來自一項非上市投資之股息收入	5	(1,316)
Dividend income from listed investments	來自上市投資之股息收入	5	(903)
Recognition of deferred income	遞延收入之確認	5	-
Gain on early termination of a lease agreement	提前終止一項租賃合約之收益	-	(14,866)
Negative goodwill recognised as income	已確認為收入之負商譽	5	(6,028)
Unrealised gain on changes in fair values of short term investments	短期投資之公平值變動之未變現收益	5	(2,535)
Gain on disposal of short term investments, net	出售短期投資之收益淨額	5	(2,332)
Gain on disposal of land and buildings	出售土地及樓宇之收益	6	-
Gain on disposal of investment properties	出售投資物業之收益	6	-
Loss/(gain) on disposal of fixed assets	出售固定資產之虧損/(收益)	6	800

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綜合現金流量表

截至二零零四年十二月三十一日止年度

		2004 二零零四年	2003 二零零三年	
		HK\$'000 千港元	HK\$'000 千港元	
	Notes 附註			
Gain on disposal of an unconsolidated subsidiary	出售一間未有作合併賬處理之附屬公司之收益	18	(18,400)	-
Gain on disposal of a jointly-controlled entity	出售一間共同控制公司之收益		(7,947)	-
Depreciation	折舊	6	40,442	38,864
Revaluation surplus on land and buildings	土地及樓宇重估盈餘	6	(19,921)	(5,586)
Revaluation deficit on investment properties	投資物業重估虧絀	6	1,443	2,100
Amortisation of intangible assets	無形資產攤銷	6	1,162	680
Amortisation of goodwill	商譽攤銷	6	2,937	4,113
Loss/(gain) on disposal/ strike-off of subsidiaries	出售/刪除附屬公司之虧損/(收益)	6	(247)	4,348
Impairment of long term investments	長期投資減值	6	2,500	2,537
Impairment of other investments	其他投資減值	6	-	5
Loss on disposal of other investments	出售其他投資之虧損	6	-	283
Provisions for bad and doubtful debts	呆壞賬撥備	6	3,826	7,331
Provision for long service payments, net	長期服務金撥備淨額	6	2,742	1,558
Effect of foreign exchange rate changes	匯率變動之影響		(9,387)	(6,188)
Operating loss before working capital changes	營運資金變動前之經營虧損		(28,102)	(20,811)
Increase in inventories	存貨增加		(19,790)	(9,890)
Increase in trade and bills receivables, prepayments, deposits and other receivables	應收賬款及票據、預付款項、按金及其他應收款項增加		(34,297)	(40,351)
Increase in trade and bills payables, other payables and accruals	應付賬款及票據、其他應付款項及應計款項增加		42,759	25,732
Payment of long service payments	長期服務金款項	30	(2,364)	(108)
Cash used in operations	經營業務所用現金		(41,794)	(45,428)
Hong Kong profits tax paid	已繳香港利得稅		(6,320)	(327)
Overseas tax paid	已繳海外稅項		(3,452)	(12,711)
Net cash outflow from operating activities	經營業務之現金流出淨額		(51,566)	(58,466)

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CASH FLOWS FROM	投資業務之現金流量		
INVESTING ACTIVITIES			
Interest received	已收利息	15,912	15,210
Investment income	投資收入	11,196	10,753
Dividend received from an associate	來自一間聯營公司之已收股息	-	39,615
Dividend received from jointly-controlled entities	來自共同控制公司之已收股息	10,769	12,607
Dividend received from an unlisted investment	來自一項非上市投資之已收股息	496	1,316
Dividends received from listed investments	來自上市投資之已收股息	903	663
Purchases of fixed assets	購買固定資產	(48,544)	(51,035)
Deposits paid for purchases of fixed assets	購買固定資產之已繳按金	(18,399)	-
Proceeds from disposal of fixed assets	出售固定資產所得款項	1,605	63,605
Compensation paid for early termination of a lease agreement	提前終止一項租賃合約所支付之賠償	-	(2,510)
Purchases of intangible assets	購買無形資產	(546)	(6,000)
Acquisition of subsidiaries	收購附屬公司	-	(11,899)
Acquisition of additional interest in a subsidiary	收購一間附屬公司權益	-	(1,078)
Proceeds from disposal of an associate	出售一間聯營公司所得款項	-	162
Proceeds from disposal of an unconsolidated subsidiary	出售一間未有作合併賬處理之附屬公司所得款項	400	-
Proceeds from disposal of a jointly-controlled entity	出售一間共同控制公司所得款項	10,919	-
Acquisition of jointly-controlled entities	收購共同控制公司	-	(63,171)
Decrease/(increase) in amounts due from jointly-controlled entities	應收共同控制公司款項減少/(增加)	26,837	(34,660)
Increase in an amount due to a jointly-controlled entity	應付一間共同控制公司款項增加	1,170	-
Decrease/(increase) in amounts due from associates	應收聯營公司款項減少/(增加)	(3)	7,359
Decrease in an amount due to an associate	應付一間聯營公司款項減少	(4)	-

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		Notes 附註	
Purchases of long term investments	購入長期投資	-	(47,071)
Purchases of short term investments	購入短期投資	(189,565)	(38,844)
Proceeds from disposal of short term investments	出售短期投資所得款項	137,256	9,188
Proceeds from disposal of long term investments	出售長期投資所得款項	7,800	-
Proceeds from disposal of other investments	出售其他投資所得款項	-	35
Decrease/(increase) in pledged time deposits	已抵押定期存款減少／(增加)	16,474	(29,811)
Decrease/(increase) in non-pledged time deposit with original maturity of more than three months when acquired	於取得時到期日超過三個月 的無抵押定期存款減少／(增加)	10,353	(10,353)
Net cash outflow from investing activities	投資業務之現金流出淨額	(4,971)	(135,919)
CASH FLOWS FROM FINANCING ACTIVITIES		融資活動之現金流量	
Proceeds from issue of ordinary shares	發行普通股所得款項	380	1,096
Redemption of preference shares	贖回優先股	-	(71,768)
Capital element of finance lease rental payments	融資租約繳款之資本部份	(353)	(205)
Interest paid	已繳利息	(637)	(568)
Interest element of finance lease rental payments	融資租約繳款之利息部份	(127)	(75)
Distribution paid	已作分派	-	(18,181)
Net cash outflow from financing activities	融資活動之現金流出淨額	(737)	(89,701)

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綜合現金流量表

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		Notes 附註		
NET DECREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值項目 減少淨額		(57,274)	(284,086)
Cash and cash equivalents at beginning of year	年初之現金及現金等值項目		486,408	759,005
Effect of foreign exchange rate changes, net	匯率變動之影響淨額		8,765	11,489
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及 現金等值項目		437,899	486,408
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值項目 結餘分析			
Cash and bank balances	現金及銀行結餘	25	106,175	105,370
Non-pledged time deposits with original maturity of less than three months when acquired	於取得時 三個月內到期之 無抵押定期存款	25	331,724	381,038
			437,899	486,408