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EZCOM HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 312)

ANNOUNCEMENT

The Company, Ezcom Technology Limited and Ezcom Electronics Limited, subsidiaries of the Company have received a writ of summons issued on 9 May 2005.

Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the Shares of the Company.

WRIT OF SUMMONS

The board of directors of the Company (the “**Board**”) informs the shareholders of the Company that, the Company, Ezcom Technology Limited and Ezcom Electronics Limited, subsidiaries of the Company, have received a writ of summons (the “**Writ**”) dated 9 May 2005 issued by CEIEC (H.K.) Limited in the High Court of Hong Kong Special Administrative Region, claiming outstanding sum amounted to US\$3,009,482.88 (approximately HK\$23,473,966), in respect of letters of credits drawn by CEIEC (H.K.) Limited in relation to purchases of goods by Ezcom Technology Limited and Ezcom Electronics Limited, payment of which is guaranteed by the Company.

The Company is seeking legal advice in response to the Writ. The Company will keep the public informed as to the progress of the Writ and further announcement will be made as and when appropriate. No hearing date for the Writ is fixed yet.

The Board would confirm that CEIEC (H.K.) Limited and its ultimate beneficial owners are not connected persons (as defined in the Listing Rules) of the Company and are independent of and not connected with any director, chief executive or substantial shareholder of the Company or any of its subsidiaries or any associate of any of them.

UNUSUAL MOVEMENTS IN PRICE AND TRADING VOLUME OF SHARES

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board has noted that there was decrease in price and increase of the trading volume of the shares of the Company on 11 May 2005 and wishes to state that, save as disclosed in this announcement, it is not aware of any reasons for such decrease in price and increase in trading volume.

The Board confirms that, save for (i) the announcement made by the Company on 28 April 2005 in relation to a writ of summons against Ezcom Technology Limited and Mr. Kok Kin Hok, an executive director of the Company and winding up petitions against Ezcom Technology Limited and the Company and (ii) the Writ as disclosed in this announcement, the Board is not aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature and there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, save for those negotiations of proposed acquisitions and investment of the Company in relation to (i) the mobile phone business in China disclosed in the announcement of the Company dated 18 March 2005 and (ii) the gaming-related business in Macau disclosed in the announcements of the Company dated 18 November 2004 and 22 December 2004 respectively.

The Board would like to confirm that, up to the date of this announcement, negotiations with the relevant parties concerning the mobile phone business and the gaming-related business are still in progress and no binding agreements have been made in relation thereto.

Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the shares of the Company.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

The Board as at the date of this announcement comprises Mr. Kok Kin Hok, Mr. Li Tung Wai and Mr. Lian Song Qing, being executive directors, Dr. Li Jianhua, Mr. Wu Tak Lung and Mr. Chu Po Tien, being independent non-executive directors.

By order of the Board
Ezcom Holdings Limited
Kok Kin Hok
Chairman

Hong Kong, 11 May 2005

“Please also refer to the published version of this announcement in China Daily.”