



JILIN CHEMICAL INDUSTRIAL COMPANY LIMITED
吉林化學工業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0368)

RESOLUTIONS PASSED AT THE 2004 ANNUAL GENERAL MEETING

The Company and its directors warrant the truthfulness, accuracy and completeness of the contents of this announcement and that there are no misrepresentations or misleading statements in or material omissions from this announcement.

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Jilin Chemical Industrial Company Limited (the "Company") held its 2004 Annual General Meeting (the "AGM") at No. 9 Longtan Street, Longtan District, Jilin City, Jilin Province, the People's Republic of China (the "PRC") on 20 May, 2005. The annual general meeting was convened in accordance with the articles of association of the Company and the relevant laws and regulations of the PRC. Shareholders or their proxies representing 3,275,369,499 shares with voting rights and 91.98% of the Company's registered share capital attended the AGM. The AGM was convened by the board of directors (the "Board") of the Company chaired by Mr. Yu Li, Chairman of the Board. Voting by a show of hands was taken at the AGM.

Upon approval by more than half of the shareholders (including proxies) with voting rights who attended the AGM, the following resolutions were passed as ordinary resolutions:

1. The approval of the 2004 report of the board of directors of the Company;
2. The approval of the 2004 report of the supervisory committee of the Company;
3. The approval of the 2004 audited financial statements of the Company;
4. The approval of the profit appropriation plan for 2004 of the Company;
5. The approval of the amount of the aggregate remuneration for all of the directors of the Company for 2005, which is estimated to be RMB666,000 (which includes RMB80,000 as the aggregate remuneration for all of the independent non-executive directors), and the approval of the amount of the aggregate remuneration for all of the supervisors of the Company for 2005, which is estimated to be RMB303,000;
6. The approval of the re-appointment of PricewaterhouseCoopers (certified public accountants in Hong Kong) and PricewaterhouseCoopers Zhong Tian CPAs Company Limited (registered accountants in the PRC) as the Company's international and domestic auditors respectively for 2005, and to hold offices from the time the AGM has been concluded until the conclusion of the 2005 annual general meeting, and authorization of the Board to determine the remuneration of the auditors for 2005.

Upon approval by more than two thirds of the shareholders (including proxies) with voting rights who attended the AGM, the following resolutions were passed as special resolutions:

7. The approval of the amendments to the articles of association of the Company;
8. The approval of the amendments to the rules of procedure for the general meetings of the shareholders of the Company and adoption of the amended rules of procedure for the general meetings of the shareholders as an appendix to the articles of association of the Company;
9. The approval of the rules of procedure for the meetings of the board of directors of the Company and adoption of the same as an appendix to the articles of association of the Company;
10. The approval of the rules of procedure for the meetings of the supervisory committee of the Company and adoption of the same as an appendix to the articles of association of the Company.

According to the requirements of the Standard Opinions on the Shareholders' General Meetings of the Listed Companies (2000 Revised) issued by China Securities Regulatory Commission, Zhou Ning from King & Wood, the PRC legal advisers to the Company, attended the AGM and issued legal opinions that the procedures for convening and holding AGM, the eligibility of persons who attended the AGM and the procedures for voting at the AGM are in compliance with provisions of the Company Law of the PRC, other relevant laws and regulations of the PRC, the Rules Governing the Listing of Stocks on Shenzhen Stock Exchange and the articles of association of the Company, and all the resolutions passed at the AGM are lawful and valid.

According to the Rules Governing the Listing of Stocks on Shenzhen Stock Exchange, trading of A Shares of the Company on the Shenzhen Stock Exchange was suspended on 20 May, 2005 and will resume on 23 May, 2005.

By Order of the Board
Zhang Liyan
Company Secretary

Jilin, PRC
20 May, 2005

As at the date of this announcement, the Board consist of the following directors:

| Executive Directors: | Non-Executive Directors: | Independent Non-Executive Directors: |
|-----------------------------|---------------------------------|---|
| Mr. Yu Li | Mr. Xu Fengli | Mr. Lü Yanfeng |
| Mr. Shi Jianxun | Mr. Ni Muhua | Mr. Wang Peirong |
| Mr. Zhang Xingfu | Mr. Jiang Jixiang | Ms. Fanny Li |
| | Mr. Lan Yunsheng | Mr. Zhou Henglong |

“Please also refer to the published version of this announcement in The Standard”