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MOULIN GLOBAL EYECARE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Provisional Liquidators Appointed)

(Stock code: 389)

ANNOUNCEMENT

A winding-up petition and application for the appointment of provisional liquidators to the Company were filed against the Company on 21st June, 2005. The matter was heard in the High Court in Hong Kong on 23 June, 2005, and Mr. Roderick Sutton and Mr. Desmond Chiong have been appointed as joint and several provisional liquidators of the Company.

Trading in the Company's shares has been suspended at the request of the Company with effect from 9:30 a.m. on 18 April, 2005 and will continue to be suspended until further announcement.

Shareholders and the public are advised to exercise caution when dealing in shares in the Company.

Reference is made to the announcement dated 31 May, 2005 (the "Announcement") by Moulin Global Eyecare Holdings Limited (the "Company"). Capitalised terms not otherwise defined herein have the same meaning ascribed to them in the Announcement.

On 21st June, 2005, a winding-up petition and application for the appointment of provisional liquidators to the Company were filed against the Company by a representative of a member of the Bank Creditors. The matter was heard in the High Court in Hong Kong 23rd June, 2005, and Mr. Roderick Sutton and Mr. Desmond Chiong have been appointed as joint and several provisional liquidators of the Company. As a consequence of their appointment the Provisional Liquidators will take over the management of the Company and will continue to manage the Company until such time as a further Order of the Court is made. A further announcement in relation to the status of the Company will be made in due course.

Trading in the Company's shares has been suspended at the request of the Company with effect from 9:30 a.m. on 18th April, 2005 and will continue to be suspended until further announcement.

Shareholders and the public are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Ma Bo Kee
Mr. Ma Bo Fung
Mr. Ma Bo Lung
Mr. Ma Lit Kin, Cary
Mr. Tong Ka Wai, Dicky

Independent Non-executive Director:

Mr. So Kwan Hon, Danny

For and on behalf of
Moulin Global Eyecare Holdings Limited
(Provisional Liquidators Appointed)
Roderick John Sutton
Desmond Chung Seng Chiong
Joint and Several Provisional Liquidators

Hong Kong, 24 June, 2005

Please also refer to the published version of this announcement in the Standard.