



中信國際金融控股有限公司

CITIC INTERNATIONAL FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 183)

APPOINTMENT OF DIRECTOR

The Board of Directors (the “**Board**”) of CITIC International Financial Holdings Limited (the “**Company**”) is pleased to announce the appointment of Mr. Chang Zhenming as Director of the Company with effect from 27 June 2005.

Mr. Chang, aged 48, is the Vice Chairman and President of China Construction Bank Corporation, which holds 5% interest in the Company. Mr. Chang holds an MBA from the Insurance College of New York and has over 20 years’ broad range of experience in banking, finance and securities business.

Before joining China Construction Bank Corporation in September 2004, Mr. Chang was an Executive Director and Vice President of CITIC Group, the controlling shareholder of the Company. Mr. Chang was a Director and the Chief Executive Officer of the Company between the period from July 2001 to August 2004. During that period, he also held directorships in various subsidiaries of the Company, including the position of Executive Vice Chairman of CITIC Ka Wah Bank Limited. Mr. Chang had been an executive director of CITIC Pacific Limited and a non-executive director of Plus Holdings Limited before. Both companies’ shares are listed on The Stock Exchange of Hong Kong Limited. Save as disclosed herein, he did not hold any directorships in other company listed in Hong Kong in the last three years.

Save as disclosed, Mr. Chang is not connected with any directors, senior management or substantial or controlling shareholders of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. He has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Mr. Chang and he is subject to retirement and re-election at each annual general meeting of the Company pursuant to the Articles of Association of the Company. Same as all other directors of the Company and subject to an authority be granted by the shareholders at the annual general meeting, the amount of director’s fee payable to Mr. Chang will be fixed by the Board by reference to his duties and responsibilities with the Company and to the prevailing market conditions and trends. There is no other matter relating to his appointment which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Chang for joining the Board of the Company.

By Order of the Board
CITIC International Financial Holdings Limited
Kyna Y. C. Wong
Company Secretary

Hong Kong, 27 June 2005

As at the date of this announcement, the Board of the Company comprises Mr. Kong Dan (Chairman), Mr. Dou Jianzhong, Mrs. Chan Hui Dor Lam Doreen, Mr. Chang Zhenming, Mr. Chen Xiaoxian, Mr. Rafael Gil-Tienda**, Mr. Ju Weimin, Mr. Kong Siu Chee Kenneth, Mr. Lam Kwong Siu**, Mr. Liu Jifu, Mr. Lo Wing Yat Kelvin, Mr. Tsang Yiu Keung Paul**, Mr. Wang Dongming, Mr. Yang Chao and Mr. Zhao Shengbiao. (** *Independent Non-executive Directors*)

“Please also refer to the published version of this announcement in South China Morning Post.”