

senyuan

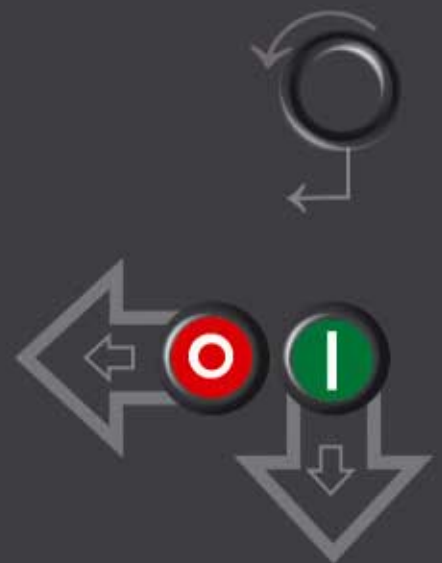
Senyuan International Holdings Limited

森源國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)



PUBLIC OFFER AND PLACING



Joint Sponsors



Quam Capital Limited

ALTUS CAPITAL LIMITED

Bookrunner and Lead Manager



華富嘉洛證券有限公司
Quam Securities Company Limited

IMPORTANT

If you are in any doubt about this prospectus, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional advisers.

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SENYUAN INTERNATIONAL HOLDINGS LIMITED

森源國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF

PUBLIC OFFER AND PLACING

Number of Offer Shares	:	76,250,000 Shares
Number of Public Offer Shares	:	7,625,000 Shares (subject to reallocation)
Number of Placing Shares	:	68,625,000 Shares (subject to reallocation)
Offer Price	:	HK\$1.18 per Share
Nominal value	:	HK\$0.10 per Share
Stock code	:	3333

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華富嘉洛證券有限公司
Quam Securities Company Limited

Underwriters

BCOM Securities Company Limited
G.K. Goh Securities (H.K.) Limited

China Everbright Securities (HK) Limited
SBI E2-Capital Securities Limited

Tai Fook Securities Company Limited

The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, together with the documents specified in the section headed "Documents delivered to the Registrar of Companies" in appendix VI to this prospectus, has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility as to the contents of this prospectus or any of the other documents referred to above.

Prior to making an investment decision, prospective investors should carefully consider all of the information set out in this prospectus, including the risk factors set out in the section headed "Risk factors" in this prospectus.

Prospective investors should note that the Share Offer will not proceed if the Lead Manager (on behalf of the Underwriters) terminates the obligations of the Underwriters under the Underwriting Agreement if any of the events set out in the section headed "Underwriting – Underwriting arrangements and expenses – Grounds for termination" in this prospectus occurs at any time prior to 5:00 p.m. on the day immediately preceding the date on which dealings in Shares commence on the Stock Exchange. It is important that you refer to the section headed "Underwriting" in this prospectus for further details.

28 June 2005