

## EXPECTED TIMETABLE

2005

(Note 1)

Application lists in respect of the Public Offer open (Note 2) .....	11:45 a.m. on Monday, 4 July
Latest time to lodge <b>WHITE</b> and <b>YELLOW</b> application forms .....	12:00 noon on Monday, 4 July
Application lists in respect of the Public Offer close (Note 2) .....	12:00 noon on Monday, 4 July
Announcement of the level of indications of interest in the Placing, the results of the applications in respect of the Public Offer and the basis of allotment of the Public Offer Shares to be published in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) on or before .....	Friday, 8 July
Despatch/collection of share certificates and/or refund cheques in respect of wholly or partially unsuccessful applications on or before (Note 3) .....	Friday, 8 July
Dealings in the Shares on the main board of the Stock Exchange to commence on .....	Monday, 11 July

### Notes:

1. All time and dates refer to Hong Kong local time and dates.
2. If a "black" rainstorm warning or a tropical cyclone warning signal number 8 or above is in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 4 July 2005, the application lists will not open and close on that day. Further information is set out in the section headed "How to apply for the Public Offer Shares – Effect of bad weather on the opening of the application lists" in this prospectus.
3. Applicants who have applied on **WHITE** application forms for 1,000,000 Public Offer Shares or more and have indicated in their application forms that they wish to collect their share certificates and/or refund cheques (if any) in person may collect them in person from our Company's Hong Kong branch share registrar, Tricor Investor Services Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on the date notified by our Company in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) as at the date of despatch of share certificates and refund cheques, which is expected to be on 8 July 2005. For details, please refer to the section headed "How to apply for the Public Offer Shares – Despatch and collection of share certificates and/or refund cheques and deposit of share certificates into CCASS" in this prospectus.

Applicants who have applied on **YELLOW** application forms for 1,000,000 Public Offer Shares or more may elect to collect their refund cheques (if any) in person but may not elect to collect their share certificates, which will be deposited into CCASS for credit to their designated CCASS investor participant stock accounts or the stock accounts of the designated CCASS participants (as appropriate). The procedures for the collection of refund cheques for **YELLOW** application form applicants are the same as those for **WHITE** application form applicants.

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Uncollected share certificates and/or refund cheques (if any) will be despatched by ordinary post at the applicants' own risk to the addresses specified in the relevant application forms promptly after the expiry of the time for their collection. Please refer to the section headed "How to apply for the Public Offer Shares – Despatch and collection of share certificates and/or refund cheques and deposit of share certificates into CCASS" in this prospectus for further details.

Share certificates will only become valid certificates of title if the Share Offer has become unconditional and the Underwriting Agreement has not been terminated in accordance with its terms, which is expected to be at around 5:00 p.m. on 10 July 2005. Investors who deal in or trade the Offer Shares prior to the share certificates becoming valid certificates of title do so entirely at their own risk.

Particulars of the structure of the Share Offer, including its conditions, are set out in the section headed "Structure of the Share Offer" in this prospectus.