

## PROSPECTS

### 展望

市場對集團及其聯營公司之大部份產品的需求仍然樂觀，不過，預料業務會繼續面對波動及競爭激烈的市場環境。原料價格高企、利率攀升以及中國實施的經濟緊縮調控政策將繼續影響大部份生產商的業務。

GP工業的電子業務將保持穩定。不過，集團正準備遵從歐盟最新頒布的環保指令，預料因此對經營成本和運作程序會構成影響。

CIHL將致力發揮其在亞洲多個國家地產市場的增長優勢，擴展高檔及高利潤的產品，如奧智(ULTI)和C-Bus電子控制系統。CIHL會繼續投資及發展照明產品業務，尤其發光二極管(LED)照明產品。

金山電池的表現將繼續受原料價格高企及利率攀升的影響，惟其管理層已採取積極控制成本的措施，應可為現財政年度之業績表現帶來顯著改善。

Demand for most of the Group's and its major associates' products remains positive. However, business is expected to continue facing volatile and competitive market conditions. High material prices, rising interest rates as well as the financial austerity measures implemented in China will continue to affect most of the manufacturers.

Business for GP Industries' electronics business is expected to remain steady. However, the new European Union's Environment Directives which the Group is preparing for compliance have added cost and complexity to the business.

CIHL will aim at capitalizing on the growth of property market in many Asian countries and expanding its high-end, high margin offerings, such as the ULTI and C-Bus systems. It will also continue to invest and grow its light fittings business with a particular focus on LED light fitting products.

The performance of GP Batteries will continue to be affected by high material prices and rising interest rates. GP Batteries' management has undertaken an aggressive cost-cutting program which should improve significantly its performance in the current financial year.