CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

Year ended March 31, 2005 截至二零零五年三月三十一日止年度

		2005 千港元 HK\$′000	2004 千港元 HK\$′000
經營業務之現金流入	Cash inflows from operating activities		
除税前溢利	Profit before taxation	160,927	304,966
調整:	Adjustments for:		
所佔聯營公司業績	Share of results of associates	(133,531)	(460,283)
所佔共同控制公司業績	Share of results of jointly controlled entities	49,912	-
商標攤銷	Amortisation of trademarks	4,182	4,183
攤銷購入聯營公司所引發之溢價	Amortisation of goodwill on acquisition of associates	4,227	7,138
遞延支出攤銷	Amortisation of deferred expenditure	16,798	_
變現購入聯營公司所引發之折讓	Realisation of negative goodwill on acquisition of associates	(985)	(1,350)
攤銷購入附屬公司所引發之商譽	Amortisation of goodwill on acquisition of subsidiaries	3,885	1,233
物業、廠房及設備之折舊及攤銷	Depreciation and amortisation of property, plant and equipment	68,951	45,322
應當出售一間附屬公司之虧損	Loss on disposal of partial interest of a subsidiary	4,703	45,322
出售物業、廠房及設備之(收益)虧損	(Gain) loss on disposal of property, plant and equipment	(3,666)	3,807
應當出售聯營公司部份權益之虧損	Loss on deemed partial disposal of associates	(3,000)	3,807 479
應當出售一間附屬公司部份權益之虧損	Loss on deemed partial disposal of a subsidiary	3,019	6,085
因出售聯營公司所變現之儲備	Realisation of reserves upon disposal of associates	3,019	9,158
於損益賬計入之投資物業估值盈餘	Surplus on valuation of investment properties credited	-	3,136
於 快 血 敗 引 八 之 汉 貝 彻 未 旧 但 鱼 跡	to the income statement	(9,100)	(14,209)
利息收入	Interest income	(43,870)	(9,428)
銀行及其他借款利息	Interest income Interest on bank and other borrowings	77,731	59,468
可換股票據利息	Interest on convertible note	1,462	2,582
財務租賃責任利息	Interest on obligations under finance leases	162	128
證券投資之股息收入	Dividend income from investments in securities	(22,108)	(4,697)
持有證券投資尚未變現之淨(收益)虧損	Net unrealised holding (gain) loss on investments in		
證券投資減值	securities Impairment loss recognised in respect of investment	(30,349)	79,895
あったのり次ロが	securities	4,160	-
電子商貿投資回撥	Recovery of investments in e-business	(879)	-
出售聯營公司之收益	Gain on disposal of associates	(44,115)	-
出售附屬公司之虧損	Loss on disposal of subsidiaries	666	-
出售投資物業之收益 出售電器電線配件及裝置系統業務	Gain on disposal of investment properties Net gain on disposal of the electrical wiring devices	(1,192)	-
之淨收益 購入一間聯營公司所產生溢價之減值	and installation systems business Impairment loss recognised for goodwill on acquisition	(21,446)	-
	of an associate	-	17,189
購入附屬公司所產生溢價之減值	Impairment losses recognised for goodwill on acquisition of subsidiaries	-	7,600
外幣兑換率變動對公司之間結存之影響	Effect of foreign exchange rate changes on inter-company balances	1,859	(10,531)
計算營運資金變動前之營業現金流量	Operating each flave before requested in weaking conital	01 402	
可异名建具亚发勤刖之者未况亚加里 存貨之減少	Operating cash flows before movements in working capital Decrease in inventories	91,403 62,725	48,735
應收賬項、應收票據及預付款項之	Decrease (increase) in debtors, bills receivable and prepayments		17,482
減少(增加) 應付賬項及費用之(減少)增加	(Decrease) increase in creditors and accrued charges	338,246 (265,133)	(2,718) 71,888
經營業務所產生之淨現金	Cash generated from operations	227,241	135,387
已付香港利得稅	Hong Kong Profits Tax paid	(13,840)	(6,126)
已收香港利得税退款	Hong Kong Profits Tax refunded	(15/5.0)	4
已付香港以外其他地區税項	Taxation in other jurisdictions paid	(9,285)	(6,627)
已收香港以外其他地區税項退款	Taxation in other jurisdictions refunded	54	128
經營業務產生之現金淨額	Net cash from operating activities	204,170	122,766

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

Year ended March 31, 2005 截至二零零五年三月三十一日止年度

		附註 NOTES	2005 千港元 HK\$'000	2004 千港元 HK\$'000
投資業務現金流量	Cash flows from investing activities			
購入附屬公司額外權益所付代價	Consideration paid on acquisition of additional			
	interests of subsidiaries		(373,231)	(42,473)
購入物業、廠房及設備	Purchase of property, plant and equipment		(107,904)	(123,497)
於非上市股本投資之增加	Additions of unlisted equity investment		(63,376)	_
長期應收賬款之增加	Increase in long term receivables		(26,439)	_
購入聯營公司之權益	Acquisition of interests in associates		(22,481)	(50,176)
購入證券投資	Purchase of investments in securities		(10,440)	(39)
遞延支出	Payment for deferred expenditure		(9,800)	_
給聯營公司之借款	Advances to associates		(1,800)	(174)
出售附屬公司	Disposal of subsidiaries (net of cash and cash			, ,
(已扣除其現金及現金等值)	equivalents disposed of)	37	(30)	_
・ 収購附屬公司	Acquisition of subsidiaries (net of cash and	J.	(23)	
(已扣除其現金及等值現金)	cash equivalents acquired)	38	635,458	_
出售聯營公司之款項	Proceeds from disposal of associates		123,504	_
已收聯營公司之股息	Dividends received from associates		115,973	77,763
出售投資物業之款項	Proceeds from disposal of investment properties		45,142	
已收利息	Interest received		42,050	9,527
出售物業、廠房及設備之款項	Proceeds from disposal of property, plant and equip	nment	35,296	9,776
已收證券投資之股息	Dividends received from investments in securities	Silicite	22,108	4,697
聯營公司償還之欠款	Repayment of amounts due from associates		14,017	26,387
應當出售部份附屬公司之款項	Proceeds from deemed partial disposal of subsidiari	OC.	14,017	21,077
投資業務產生(使用)之現金淨額	Net cash from (used in) investing activities	-	418,047	(67,132)
			410,047	(07,132)
融資現金流量	Cash flows from financing activities			
新銀行貸款	New bank loans raised		765,300	1,011,291
附屬公司少數股東所提供股本	Capital contributed by minority shareholders of subsidiaries		33,181	3,900
商業信貸現金流入(外流)淨額	Net cash inflow (outflow) from import loans		24,073	(1,860)
發行股份所得之款項(已扣除4,000港元	Proceeds from issue of shares, net of expenses of			
之開支)(二零零四年:12,000港元)	HK\$4,000 (2004: HK\$12,000)		4,900	12,870
短期銀行貸款現金流入淨額	Net cash inflow from short term bank loans		(466,774)	19,175
償還銀行貸款	Repayment of bank loans		(433,845)	(872,439)
償還定息及浮息票據	Repayment of fixed and floating rate notes		(228,584)	(20,912)
已付銀行及其他借款之利息	Interest on bank and other borrowings paid		(77,929)	(61,199)
已付股息	Dividends paid		(76,251)	(40,544)
已付附屬公司少數股東之股息	Dividends paid to minority shareholders of subsidia	ries	(60,389)	(14,559)
償還財務租賃之本金	Principal payments for obligations under finance le		(4,619)	(2,737)
已付財務租賃責任之利息	Interest on obligations under finance leases paid		(153)	(129)
融資所(使用)產生之現金淨額	Net cash (used in) from financing activities		(521,090)	32,857
現金及等值現金增加淨額	Net increase in cash and cash equivalents		101,127	88,491
年初之現金及等值現金	Cash and cash equivalents at beginning of the year		252,618	156,168
外幣兑換率變動之影響	Effect of foreign exchange rate changes		(13,112)	7,959
年末之現金及等值現金	Cash and cash equivalents at end of the year	40	340,633	252,618