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This announcement contains forward-looking statements. Statements that are not historical facts, including statements about HTIL's and HGCH's beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore readers should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and neither HTIL nor HGCH undertakes any obligation to update publicly any of them in light of new information or future events. Forward-looking statements involve inherent risks, uncertainties and assumptions. HTIL and HGCH caution readers that if these risks or uncertainties ever materialise or the assumptions prove incorrect, or if a number of important factors occur or do not occur, actual results may differ materially from those expressed or implied in any forward-looking statement. Additional information as to factors that may cause actual results to differ materially from HTIL's forward-looking statements can be found in HTIL's filings with the United States Securities and Exchange Commission.

Hutchison Telecom 

**Hutchison Telecommunications
International Limited**
和記電訊國際有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2332)

 **HGCH**

**Hutchison Global Communications
Holdings Limited**
和記環球電訊控股有限公司*

(incorporated in Bermuda with limited liability)
(Stock Code: 757)

JOINT ANNOUNCEMENT

PROPOSED PRIVATISATION OF HUTCHISON GLOBAL COMMUNICATIONS HOLDINGS LIMITED BY

HUTCHISON TELECOMMUNICATIONS INTERNATIONAL LIMITED BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 99 OF THE COMPANIES ACT

AT THE CANCELLATION CONSIDERATION OF 2 HTIL SHARES FOR EVERY 21 SCHEME SHARES OR CASH OF HK\$0.65 PER SCHEME SHARE

RESULTS OF COURT MEETING AND SPECIAL GENERAL MEETING

CURRENT STATUS OF CONDITIONS OF THE PROPOSAL AND THE OPTION OFFER

CLOSURE OF REGISTERS OF MEMBERS OF HGCH

Financial adviser to Hutchison Telecommunications International Limited



ABN AMRO Asia Corporate Finance Limited

Independent financial adviser to the Independent Board Committee of
Hutchison Global Communications Holdings Limited

CREDIT SUISSE | **FIRST BOSTON**

Credit Suisse First Boston (Hong Kong) Limited

RESULTS OF COURT MEETING AND SPECIAL GENERAL MEETING

The Scheme and its implementation were approved at the Court Meeting and the Special General Meeting respectively.

CURRENT STATUS OF CONDITIONS OF THE PROPOSAL AND THE OPTION OFFER

Shareholders and/or potential investors in HGCH and HTIL should be aware that the implementation of the Proposal is still subject to Conditions (c), (d) and (e) (as detailed in the Scheme Document) being fulfilled, and thus the Proposal may or may not become effective. Subject to such Conditions being fulfilled, the Scheme is expected to become effective on Friday, 15 July 2005. The Option Offer is conditional on the Proposal becoming effective and binding. The Scheme will lapse if it does not become effective on or before 31 October 2005 (or such later date as HTIL and HGCH may agree or as the Supreme Court may direct) and the HGCH Shareholders and the Optionholders will be notified accordingly by press announcement.

Shareholders and/or potential investors in HGCH and HTIL are advised to exercise caution when dealing in the HGCH Shares and the HTIL securities.

CLOSURE OF REGISTERS OF MEMBERS OF HGCH

In order to establish entitlements under the Scheme, the registers of members of HGCH in Bermuda and in Hong Kong will be closed on Friday, 15 July 2005 (such date shall supersede any different dates and/or times for the book close for such purpose specified in the Scheme Document or the joint announcement of HGCH and HTIL dated 7 June 2005) and the latest time for dealing in the HGCH Shares on the Stock Exchange will be 4:00 p.m. on Monday, 11 July 2005.

To qualify for entitlements under the Scheme, all transfer documentation for the HGCH Shares accompanied by the relevant share certificates must be lodged with the branch share registrar of HGCH in Hong Kong, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration by not later than 4:00 p.m. on Thursday, 14 July 2005. Further announcement will be made if there is any change to the above arrangement regarding the closure of registers of members of HGCH.

Reference is made to the joint announcement dated 3 May 2005 made by HTIL and HGCH, the announcement dated 25 May 2005 made by HTIL, the announcement dated 6 June 2005 made by HGCH, the joint announcement dated 7 June 2005 made by HTIL and HGCH, and the composite document despatched to the HGCH Shareholders and the Optionholders on 7 June 2005 containing, among other things, details of the Scheme (the "Scheme Document"). Terms defined in the Scheme Document shall have the same meanings when used in this announcement unless the context requires otherwise.

RESULTS OF COURT MEETING AND SPECIAL GENERAL MEETING

The respective HTIL Board and HGCH Board wish to announce that the results of the Court Meeting and the Special General Meeting both held on Wednesday, 29 June 2005 are as follows:

Court Meeting

Approval under Rule 2.10 of the Takeovers Code and Section 99 of the Companies Act:

Total number of HGCH Shares voted by HGCH Independent Shareholders either in person or by proxy	Total number of HGCH Shares voted by HGCH Independent Shareholders either in person or by proxy in favour of the Scheme	Total number of HGCH Shares voted by HGCH Independent Shareholders either in person or by proxy against the Scheme
1,482,081,333 (Note 1)	1,451,695,333 (Notes 1 & 2)	30,386,000 (Notes 1 & 3)

Notes:

- For the purpose of Rule 2.10 of the Takeovers Code only, any votes cast by the Disinterested Directors in respect of the HGCH Shares held by them respectively may not be counted. As no such votes were known to have been cast, the total number of HGCH Shares voted by HGCH Independent Shareholders as stated above is applicable for the purposes of Rule 2.10 of the Takeovers Code and Section 99 of the Companies Act.
- Such number represents approximately 97.94% of the number of the HGCH Shares held by all the HGCH Independent Shareholders present and voting either in person or by proxy at the Court Meeting.
- Such number represents approximately 1.12% of the number of the HGCH Shares held by all the HGCH Independent Shareholders.

At the Court Meeting, 13 HGCH Independent Shareholders voted in favour of the Scheme and in addition 1 HGCH Independent Shareholder voted both in favour of and against the Scheme. The number of HGCH Independent Shareholders voting either in person or by proxy at the Court Meeting totalled 15 (if the HGCH Independent Shareholder who voted both in favour of and against the Scheme is counted as two).

The Scheme was approved (by way of a poll) in compliance with Rule 2.10 of the Takeovers Code by the HGCH Independent Shareholders present and voting either in person or by proxy at the Court Meeting representing not less than three-fourths in value of the HGCH Shares that were voted either in person or by proxy by the HGCH Independent Shareholders at the Court Meeting, and the Scheme was not disapproved at the Court Meeting by the HGCH Independent Shareholders holding more than 10% in value of all the HGCH Shares held by the HGCH Independent Shareholders.

The Scheme was also approved (by way of a poll) in compliance with Section 99 of the Companies Act by a majority in number of the HGCH Independent Shareholders present and voting either in person or by proxy at the Court Meeting representing not less than three-fourths in value of the HGCH Shares that were voted either in person or by proxy by the HGCH Independent Shareholders at the Court Meeting.

Special General Meeting

At the Special General Meeting, a total of 6,903,975,961 HGCH Shares, representing the entire issued share capital of HGCH, entitled the holders to attend and vote for or against the special resolution at the Special General Meeting. A total of 5,826,419,961 HGCH Shares were voted either in person or by proxy, of which 5,773,087,961 HGCH Shares (amounting to approximately 99.08% of the HGCH Shares voted) were voted in favour of the special resolution and 53,332,000 HGCH Shares (amounting to approximately 0.92% of the HGCH Shares voted) were voted against the special resolution. The special resolution to approve the implementation of the Scheme (including the cancellation of the Scheme Shares and the reduction of the issued share capital of HGCH) was accordingly duly passed by a majority of at least three-fourths of the votes cast by the HGCH Shareholders present and voting, in person or by proxy (by way of a poll), at the Special General Meeting.

HGCH appointed its branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, as the scrutineer at the Court Meeting and the Special General Meeting for the vote-taking.

CURRENT STATUS OF CONDITIONS OF THE PROPOSAL AND THE OPTION OFFER

Shareholders and/or potential investors in HGCH and HTIL should be aware that the implementation of the Proposal is still subject to Conditions (c), (d) and (e) (as detailed in the Scheme Document) being fulfilled, and thus the Proposal may or may not become effective. Subject to such Conditions being fulfilled, the Scheme is expected to become effective on Friday, 15 July 2005. The Option Offer is conditional on the Proposal becoming effective and binding. The Scheme will lapse if it does not become effective on or before 31 October 2005 (or such later date as HTIL and HGCH may agree or as the Supreme Court may direct) and the HGCH Shareholders and the Optionholders will be notified accordingly by press announcement.

The HGCH Directors intend that the listing of the HGCH Shares on the Stock Exchange will be withdrawn if the Scheme is approved and the Proposal is implemented and will be maintained in the event that the Scheme is not approved or lapses and/or the Proposal is not implemented.

Shareholders and/or potential investors in HGCH and HTIL are advised to exercise caution when dealing in the HGCH Shares and the HTIL securities.

CLOSURE OF REGISTERS OF MEMBERS OF HGCH

In order to establish entitlements under the Scheme, the registers of members of HGCH in Bermuda and in Hong Kong will be closed on Friday, 15 July 2005 (such date shall supersede any different dates and/or times for the book close for such purpose specified in the Scheme Document or the joint announcement of HGCH and HTIL dated 7 June 2005) and the latest time for dealing in the HGCH Shares on the Stock Exchange will be 4:00 p.m. on Monday, 11 July 2005.

To qualify for entitlements under the Scheme, all transfer documentation for HGCH Shares accompanied by the relevant share certificates must be lodged with the branch share registrar of HGCH in Hong Kong, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration by not later than 4:00 p.m. on Thursday, 14 July 2005. Further announcement will be made if there is any change to the above arrangement regarding the closure of registers of members of HGCH.

EXPECTED TIMETABLE

The following is a summary of the expected timetable in respect of the Proposal and the Option Offer. Please refer to pages 8 to 10 of the Scheme Document and the joint announcement dated 7 June 2005 made by HTIL and HGCH for full details of and the notes to such expected timetable:

	2005
Supreme Court hearing of the petition to sanction the Scheme	Friday, 8 July
Press announcement of, inter alia, results of the sanction by the Supreme Court in The Standard and Hong Kong Economic Journal	Monday, 11 July
Latest time for dealing in the HGCH Shares	4:00 p.m. on Monday, 11 July
Latest time for lodging transfers of the HGCH Shares to qualify for entitlements under the Scheme	4:00 p.m. on Thursday, 14 July
Book close date of the registers of members of HGCH	Friday, 15 July
Record Date	9:00 p.m. on Friday, 15 July
Effective Date	Friday, 15 July
Withdrawal of the listing of the HGCH Shares on the Stock Exchange becomes effective	9:30 a.m. on Monday, 18 July
Despatch of Election Forms to Scheme Shareholders who are qualified for entitlements under the Scheme	Monday, 18 July
Despatch of Option Election Forms to Optionholders who have Outstanding HGCH Share Options not exercised on or prior to the Record Date	Monday, 18 July
Election period opens for Scheme Shareholders and Optionholders	Monday, 18 July
Period during which odd lot trading arrangements in relation to HTIL Shares are provided	Friday, 29 July to Monday, 31 October
Latest time for lodging Election Forms and Option Election Forms	4:00 p.m. on Monday, 1 August
Cheques for cash entitlements or share certificates of HTIL Shares under the Scheme and the Option Offer to be despatched on or before	Thursday, 11 August

Note: All references in this announcement to times and dates are references to Hong Kong times and dates other than references to the expected date for the Supreme Court hearing of the petition to sanction the Scheme and the Effective Date, which are references to the relevant date in Bermuda. For the period from the date of this announcement to 29 October 2005, Bermuda time is 11 hours behind Hong Kong time and will be 12 hours behind Hong Kong time thereafter.

It should be noted that the above expected timetable is subject to change. Further announcement will be made in the event that there is any change.

HTIL DIRECTORS AND HGCH DIRECTORS

As at the date of this announcement, the HTIL Directors are: Mr. Dennis Pok Man LUI, Mr. Tim PENNINGTON, Mr. CHAN Ting Yu and Mr. WOO Chiu Man, Cliff (HTIL Executive Directors); Mr. FOK Kin-ning, Canning (Chairman), Mrs. CHOW WOO Mo Fong, Susan and Mr. Frank John SIXT (HTIL Non-Executive Directors); and Mr. KWAN Kai Cheong, Mr. John W. STANTON and Mr. Kevin WESTLEY (HTIL Independent Non-Executive Directors).

As at the date of this announcement, the HGCH Directors are: Mr. FOK Kin-ning, Canning (Chairman), Mr. LAI Kai Ming, Dominic (Deputy Chairman), Mrs. CHOW WOO Mo Fong, Susan, Mr. Frank John SIXT, Mr. Dennis Pok Man LUI, Mr. WONG King Fai, Peter, Mr. KAN Ka Wing, Frankie, Ms. CHAN Wen Mee, May (Michelle) and Mr. LAM Hon Nam (HGCH Executive Directors); Mr. Tuan LAM and Mr. YANG Paul Chunyao (alternate to Mr. Tuan Lam) (HGCH Non-Executive Directors); Mr. CHENG Ming Fun, Paul, Mr. CHEONG Ying Chew, Henry and Dr. LAM Lee G. (HGCH Independent Non-Executive Directors).

By Order of the Board

Hutchison Telecommunications International Limited

Edith Shih

Company Secretary

By Order of the Board

Hutchison Global Communications Holdings Limited

Edith Shih

Company Secretary

Hong Kong, 29 June 2005

The HTIL Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The HGCH Directors jointly and severally accept full responsibility for the accuracy of the information (other than that relating to HTIL) contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification purposes only*

Please also refer to the published version of this announcement in The Standard.