



# Consolidated Balance Sheet

At 31 March 2005

## 綜合資產負債表

於二零零五年三月三十一日

		Notes 附註	2005 二零零五年 HK\$'000 港幣千元	2004 二零零四年 HK\$'000 港幣千元 (Restated) (重列)
<b>Non-current assets</b>	<b>非流動資產</b>			
Investment properties	投資物業	12	180,560	126,190
Property, plant and equipment	物業、廠房及設備	13	55,055	56,392
Properties held for development	持作發展用途之物業	14	—	130,536
Interest in associates	聯營公司之權益	16	9,922	11,145
Interest in jointly controlled entities	共同控制實體之權益	17	26,065	9,066
Goodwill	商譽	18	540	570
Retention money receivable after one year	一年後 應收保固金	19	42,743	5,066
			<b>314,885</b>	<b>338,965</b>
<b>Current assets</b>	<b>流動資產</b>			
Properties held for development for future sale	持作發展後 出售之物業	14	188,067	—
Properties held for sale	持作出售之物業		54,502	—
Properties under development for sale	發展中之待售物業	20	—	89,483
Inventories	存貨	21	30,631	26,482
Amounts receivable on contract work	應收合約工程賬款	22	61,985	65,550
Progress payments receivable	應收進度款項	23	57,571	24,893
Retention money receivable within one year	一年內應收保固金	19	66,969	71,454
Debtors, deposits and prepayments	應收賬款、按金 及預付款項	24	61,839	41,732
Amount due from associates	應收聯營公司款項		532	181
Amount due from jointly controlled entities	應收共同控制 實體款項		8,565	7
Investments in securities	證券投資	25	190	77
Taxation recoverable	可退回稅項		1,214	882
Bank balances and cash	銀行結餘及現金		102,069	88,153
			<b>634,134</b>	<b>408,894</b>

		Notes 附註	2005 二零零五年 HK\$'000 港幣千元	2004 二零零四年 HK\$'000 港幣千元 (Restated) (重列)
<b>Current liabilities</b>	<b>流動負債</b>			
Amounts payable	應付合約			
on contract work	工程賬款	22	135,781	132,351
Creditors and accrued charges	應付賬款及累計費用	26	200,290	155,949
Taxation payable	應付稅項		2,412	3,307
Bank loans	銀行貸款			
— amount due within one year	— 一年內到期	27	68,200	4,200
			<u>406,683</u>	<u>295,807</u>
Net current assets	流動資產淨值		<u>227,451</u>	<u>113,087</u>
Total assets less current liabilities	總資產減 流動負債		<u>542,336</u>	<u>452,052</u>
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Bank loans	銀行貸款			
— amount due after one year	— 一年後到期	27	46,900	51,100
Deferred taxation	遞延稅項	28	4,061	2,605
			<u>50,961</u>	<u>53,705</u>
			<u>491,375</u>	<u>398,347</u>
<b>Capital and reserves</b>	<b>資本及儲備</b>			
Share capital	股本	29	35,459	28,367
Reserves	儲備		455,916	369,980
			<u>491,375</u>	<u>398,347</u>

The financial statements on pages 65 to 123 were approved and authorised for issue by the board of directors on 21 June 2005 and are signed on its behalf by:

第65頁至第123頁所列之財務報表，經董事會於二零零五年六月二十一日核准及授權發佈，並由下列董事代表簽署：

Wong Sue Toa, Stewart  
Director

王世濤  
董事

Tai Sai Ho  
Director

戴世豪  
董事