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This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. In particular, this announcement is not an offer of securities for sale in Hong Kong, the United States, or elsewhere. The ordinary shares of HTIL have not been, and will not be, registered with the U.S. Securities and Exchange Commission, and securities may not be offered or sold in the United States absent registration or exemption from registration.

This announcement contains forward-looking statements. Statements that are not historical facts, including statements about HTIL's and HGCH's beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore readers should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and neither HTIL nor HGCH undertakes any obligation to update publicly any of them in light of new information or future events. Forward-looking statements involve inherent risks, uncertainties and assumptions. HTIL and HGCH caution readers that if these risks or uncertainties ever materialise or the assumptions prove incorrect, or if a number of important factors occur or do not occur, actual results may differ materially from those expressed or implied in any forward-looking statement. Additional information as to factors that may cause actual results to differ materially from HTIL's forward-looking statements can be found in HTIL's filings with the United States Securities and Exchange Commission.

Hutchison Telecom



Hutchison Telecommunications International Limited

和記電訊國際有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2332)



Hutchison Global Communications Holdings Limited

和記環球電訊控股有限公司*

(incorporated in Bermuda with limited liability)
(Stock Code: 757)

JOINT ANNOUNCEMENT

PROPOSED PRIVATISATION OF HUTCHISON GLOBAL COMMUNICATIONS HOLDINGS LIMITED BY HUTCHISON TELECOMMUNICATIONS

HUTCHISON TELECOMMUNICATIONS INTERNATIONAL LIMITED BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 99 OF THE COMPANIES ACT AT THE CANCELLATION CONSIDERATION OF 2 HTIL SHARES FOR EVERY 21 SCHEME SHARES OR CASH OF HK\$0.65 PER SCHEME SHARE

SANCTION OF THE SCHEME BY THE SUPREME COURT

CURRENT STATUS OF CONDITIONS OF THE PROPOSAL AND THE OPTION OFFER

Financial adviser to Hutchison Telecommunications
International Limited



ABN·AMRO

ABN AMRO Asia Corporate Finance Limited

Independent financial adviser to the Independent Board Committee of Hutchison Global Communications Holdings Limited

CREDIT FIRST BOSTON

Credit Suisse First Boston (Hong Kong) Limited

SANCTION OF THE SCHEME BY THE SUPREME COURT

The Scheme was sanctioned without modification by the Supreme Court on Friday, 8 July 2005 (Bermuda time).

CURRENT STATUS OF CONDITIONS OF THE PROPOSAL AND THE OPTION OFFER $\,$

Shareholders and/or potential investors in HGCH and HTIL should be aware that the implementation of the Proposal is still subject to part of Condition (c) (the delivery of a copy of the Supreme Court order to the Registrar of Companies in Bermuda for registration) being fulfilled. A copy of the Supreme Court order is expected to be delivered to the Registrar of Companies in Bermuda for registration on Friday, 15 July 2005 (Bermuda time) thereby fulfilling the remaining part of Condition (c) and the Scheme is expected to become effective on Friday, 15 July 2005 (Bermuda time). The Option Offer is conditional on the Proposal becoming effective and binding. The Scheme will lapse if it does not become effective on or before 31 October 2005 (or such later date as HTIL and HGCH may agree or as the Supreme Court may direct) and the HGCH Shareholders and the Optionholders will be notified accordingly by press announcement.

Shareholders and/or potential investors in HGCH and HTIL are advised to exercise caution when dealing in the HGCH Shares and the HTIL securities.

Reference is made to the joint announcement dated 3 May 2005 made by HTIL and HGCH, the announcement dated 25 May 2005 made by HTIL, the announcement dated 6 June 2005 made by HGCH, the joint announcement dated 7 June 2005 made by HTIL and HGCH, the composite document despatched to the HGCH Shareholders and the Optionholders on 7 June 2005 containing, among other things, details of the Scheme (the "Scheme Document") and the joint announcement dated 29 June 2005 made by HTIL and HGCH. Terms defined in the Scheme Document shall have the same meanings when used in this announcement unless the context requires otherwise.

SANCTION OF THE SCHEME BY THE SUPREME COURT

The respective HTIL Board and HGCH Board wish to announce that the Scheme was sanctioned without modification by the Supreme Court on Friday, 8 July 2005 (Bermuda time).

CURRENT STATUS OF CONDITIONS OF THE PROPOSAL AND THE OPTION OFFER

Shareholders and/or potential investors in HGCH and HTIL should be aware that the implementation of the Proposal is still subject to part of Condition (c) (the delivery of a copy of the Supreme Court order to the Registrar of Companies in Bermuda for registration) being fulfilled. A copy of the Supreme Court order is expected to be delivered to the Registrar of Companies in Bermuda for registration on Friday, 15 July 2005 (Bermuda time) thereby fulfilling the remaining part of Condition (c). The Scheme is expected to become effective on Friday, 15 July 2005 (Bermuda time). The Option Offer is conditional on the Proposal becoming effective and binding. The Scheme will lapse if it does not become effective on or before 31 October 2005 (or such later date as HTIL and HGCH may agree or as the Supreme Court may direct) and the HGCH Shareholders and the Optionholders will be notified accordingly by press announcement.

The HGCH Directors intend that the listing of the HGCH Shares on the Stock Exchange will be withdrawn if the Proposal is effective and implemented and will be maintained in the event that the Proposal does not become effective or is not implemented.

Shareholders and/or potential investors in HGCH and HTIL are advised to exercise caution when dealing in the HGCH Shares and the HTIL securities.

EXPECTED TIMETABLE

The following is a summary of the expected timetable in respect of the Proposal and the Option Offer. Please refer to pages 8 to 10 of the Scheme Document and the joint announcement dated 7 June 2005 made by HTIL and HGCH for full details of and the notes to such expected timetable:

to such expected timetable:
2005
Latest time for dealing in the HGCH Shares4:00 p.m. on Monday, 11 July
Latest time for lodging transfers of the HGCH Shares to qualify for entitlements under the Scheme 4:00 p.m. on Thursday, 14 July
Book close date of the registers of members of HGCHFriday, 15 July
Record Date
Effective Date
Withdrawal of the listing of the HGCH Shares on the Stock Exchange becomes effective
Despatch of Election Forms to Scheme Shareholders who are qualified for entitlements under the Scheme Monday, 18 July
Despatch of Option Election Forms to Optionholders who have Outstanding HGCH Share Options not exercised on or prior to the Record Date

Election period opens for Scheme Shareholders and Optionholders Monday, 18 July Period during which odd lot trading arrangements in relation to HTIL Shares are provided Friday, 29 July to Monday, 31 October Latest time for lodging Election Forms

Note: All references in this announcement to times and dates are references to Hong Kong times and dates other than references to the date on which the Supreme Court sanctioned the Scheme and the Effective Date, which are references to the relevant date in Bermuda. For the period from the date of this announcement to 29 October 2005, Bermuda time is 11 hours behind Hong Kong time and will be 12 hours behind Hong Kong time thereafter.

It should be noted that the above expected timetable is subject to change. Further announcement will be made in the event that there is any change.

HTIL DIRECTORS AND HGCH DIRECTORS

As at the date of this announcement, the HTIL Directors are: Mr. Dennis Pok Man LUI, Mr. Tim PENNINGTON, Mr. CHAN Ting Yu and Mr. WOO Chiu Man, Cliff (HTIL Executive Directors); Mr. FOK Kin-ning, Canning (Chairman), Mrs. CHOW WOO Mo Fong, Susan and Mr. Frank John SIXT (HTIL Non-Executive Directors); and Mr. KWAN Kai Cheong, Mr. John W. STANTON and Mr. Kevin WESTLEY (HTIL Independent Non-Executive Directors).

As at the date of this announcement, the HGCH Directors are: Mr. FOK Kin-ning, Canning (Chairman), Mr. LAI Kai Ming, Dominic (Deputy Chairman), Mrs. CHOW WOO Mo Fong, Susan, Mr. Frank John SIXT, Mr. Dennis Pok Man LUI, Mr. WONG King Fai, Peter, Mr. KAN Ka Wing, Frankie, Ms. CHAN Wen Mee, May (Michelle) and Mr. LAM Hon Nam (HGCH Executive Directors); Mr. Tuan LAM and Mr. YANG Paul Chunyao (alternate to Mr. Tuan Lam) (HGCH Non-Executive Directors); Mr. CHENG Ming Fun, Paul, Mr. CHEONG Ying Chew, Henry and Dr. LAM Lee G. (HGCH Independent Non-Executive Directors).

By Order of the Board Hutchison Telecommunications International Limited Edith Shih

Company Secretary

Hong Kong, 8 July 2005

By Order of the Board

Hutchison Global Communications

Holdings Limited

Edith Shih

Company Secretary

The HTIL Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The HGCH Directors jointly and severally accept full responsibility for the accuracy of the information (other than that relating to HTLL) contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* For identification purposes only

Please also refer to the published version of this announcement in The Standard.