

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. In particular, this announcement is not an offer of securities for sale in Hong Kong, the United States, or elsewhere. The ordinary shares of HTIL have not been, and will not be, registered with the U.S. Securities and Exchange Commission, and securities may not be offered or sold in the United States absent registration or exemption from registration.

Hutchison Telecom 

**Hutchison Telecommunications
International Limited**

和記電訊國際有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2332)

 **HGCH**

**Hutchison Global
Communications Holdings Limited**

和記環球電訊控股有限公司*

(incorporated in Bermuda with limited liability)

JOINT ANNOUNCEMENT

PRIVATISATION OF

**HUTCHISON GLOBAL COMMUNICATIONS HOLDINGS
LIMITED**

BY

**HUTCHISON TELECOMMUNICATIONS INTERNATIONAL
LIMITED**

**BY WAY OF A SCHEME OF ARRANGEMENT
UNDER SECTION 99 OF THE COMPANIES ACT
AT THE CANCELLATION CONSIDERATION OF
2 HTIL SHARES FOR EVERY 21 SCHEME SHARES
OR CASH OF HK\$0.65 PER SCHEME SHARE**

EFFECTIVE DATE OF THE SCHEME

WITHDRAWAL OF LISTING OF THE HGCH SHARES

**DESPATCH OF ELECTION FORMS AND OPTION ELECTION
FORMS**



ABN AMRO Asia Corporate Finance Limited

**Independent financial adviser to the Independent Board Committee
of
Hutchison Global Communications Holdings Limited**



Credit Suisse First Boston (Hong Kong) Limited

The Scheme was sanctioned without modification by the Supreme Court on Friday, 8 July 2005 (Bermuda time) and a copy of the Supreme Court order was delivered to the Registrar of Companies in Bermuda for registration on Friday, 15 July 2005 (Bermuda time). Accordingly, the Scheme became effective on Friday, 15 July 2005 (Bermuda time). The withdrawal of listing of the HGCH Shares on the Main Board of the Stock Exchange became effective at 9:30 a.m. on Monday, 18 July 2005.

Reference is made to the joint announcement dated 3 May 2005 made by HTIL and HGCH, the announcement dated 25 May 2005 made by HTIL, the announcement dated 6 June 2005 made by HGCH, the joint announcement dated 7 June 2005 made by HTIL and HGCH, the composite document despatched to the HGCH Shareholders and the Optionholders on 7 June 2005 containing, among other things, details of the Scheme (the "**Scheme Document**") and the joint announcements dated 29 June 2005 and 8 July 2005 made by HTIL and HGCH. Terms defined in the Scheme Document shall have the same meanings when used in this announcement unless the context requires otherwise.

EFFECTIVE DATE OF THE SCHEME

The respective HTIL Board and HGCH Board wish to announce that the Scheme was sanctioned without modification by the Supreme Court on Friday, 8 July 2005 (Bermuda time) and a copy of the Supreme Court order was delivered to the Registrar of Companies in Bermuda for registration on Friday, 15 July 2005 (Bermuda time). Accordingly, the Scheme became effective on Friday, 15 July 2005 (Bermuda time).

WITHDRAWAL OF LISTING

The withdrawal of listing of the HGCH Shares on the Main Board of the Stock Exchange became effective at 9:30 a.m. on Monday, 18 July 2005.

DESPATCH OF ELECTION FORMS AND OPTION ELECTION FORMS

Election Forms have been despatched to Scheme Shareholders who are qualified for entitlements under the Scheme and Option Election Forms have been despatched to Optionholders who have Outstanding HGCH Share Options not exercised on or prior to the Record Date on 18 July 2005.

TIMETABLE

The following is a summary of the timetable in respect of the Proposal and the Option Offer. Please refer to pages 8 to 10 of the Scheme Document for full details of and the notes to such timetable:

2005 (Hong Kong time)

Period during which odd lot trading arrangements in relation to HTIL Shares are provided	Friday, 29 July to Monday, 31 October
Latest time for lodging Election Forms and Option Election Forms	4:00 p.m. on Monday, 1 August
Cheques for cash entitlements or share certificates of HTIL Shares under the Scheme and the Option Offer to be despatched on or before	Thursday, 11 August

Further announcement will be made in the event that there is any change to the above timetable.

HTIL DIRECTORS AND HGCH DIRECTORS

As at the date of this announcement, the HTIL Directors are: Mr. Dennis Pok Man LUI, Mr. Tim PENNINGTON, Mr. CHAN Ting Yu and Mr. WOO Chiu Man, Cliff (HTIL Executive Directors); Mr. FOK Kin-ning, Canning (Chairman), Mrs. CHOW WOO Mo Fong, Susan and Mr. Frank John SIXT (HTIL Non-Executive Directors); and Mr. KWAN Kai Cheong, Mr. John W. STANTON and Mr. Kevin WESTLEY (HTIL Independent Non-Executive Directors).

As at the date of this announcement, the HGCH Directors are: Mr. FOK Kin-ning, Canning (Chairman), Mr. LAI Kai Ming, Dominic (Deputy Chairman), Mrs. CHOW WOO Mo Fong, Susan, Mr. Frank John SIXT, Mr. Dennis Pok Man LUI, Mr. WONG King Fai, Peter, Mr. KAN Ka Wing, Frankie, Ms. CHAN Wen Mee, May (Michelle) and Mr. LAM Hon Nam (HGCH Executive Directors); Mr. Tuan LAM and Mr. YANG Paul Chunyao (alternate to Mr. Tuan Lam) (HGCH Non-Executive Directors); Mr. CHENG Ming Fun, Paul, Mr. CHEONG Ying Chew, Henry and Dr. LAM Lee G. (HGCH Independent Non-Executive Directors).

By Order of the Board
**Hutchison Telecommunications
International Limited**
Edith Shih
Company Secretary

By Order of the Board
**Hutchison Global Communications
Holdings Limited**
Edith Shih
Company Secretary

Hong Kong, 18 July 2005

The HTIL Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The HGCH Directors jointly and severally accept full responsibility for the accuracy of the information (other than that relating to HTIL) contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification purposes only*

Please also refer to the published version of this announcement in The Standard.