			2	2005		2004	
		附註	千元	千元	千元	千元	
		Note	\$'000	\$'000	\$'000	\$'000	
經營活動	Operating activities						
除税前日常業務溢利	Profit from ordinary activities before taxation			188,200		133,895	
調整項目:	Adjustments for:						
一 利息收入	— Interest income		(2,821)		(2,748)		
一 融資成本	— Finance costs		157		296		
一 折舊	— Depreciation		23,916		19,770		
一 其他物業減值虧損轉回	 Reversal of impairment loss in respect of 						
	other properties		(14,676)		(8,248)		
一 上市證券已變現及	 Net realised and unrealised 						
未變現收益淨額	gains on listed securities		(548)		(9,418)		
一 出售固定資產	— (Profit)/loss on disposal of						
(盈利)/虧損	fixed assets		(2,800)		168		
一 上市證券股息收入	 Dividend income from listed 						
	securities		(1,502)		(897)		
滙兑差額	Exchange differences		(481)		(312)		
				1,245		(1,389)	
營運資金變動前	Operating profit before						
經營溢利	changes in working capital			189,445		132,506	
存貨(增加)/減少	(Increase)/decrease in inventories		(122)		411		
應收賬款、訂金及	Decrease in accounts receivable,						
預付款減少	deposits and prepayments		2,311		242		
應付賬款、其他	Increase/(decrease) in accounts						
應付款及應計費用	payable, other payables and						
增加/(減少)	accruals		14,186		(1,802)		
已收訂金增加	Increase in deposits received		664		1,622		
長期服務金準備減少	Decrease in provision for long						
	service payments		(3,000)		(947)		
應付政府地價減少	Decrease in government lease						
	premiums payable		(33)		(32)		
				14,006		(506)	
經營業務產生的	Cash gangrated from						
經営果務産生的 現金結轉	Cash generated from operations carried forward			203,451		132,000	
九业和村	operations carried forward			203,431		132,000	

			2005		2004	
		附註	千元	千元	千元	千元
		Note	\$'000	\$'000	\$'000	\$'000
그 각 /						
承前經營業務 產生的現金	Cash generated from			202.451		122.000
建生的現並 已付税項	operations brought forward			203,451		132,000
一 已付香港利得税	Tax paid					
一 已付海外税項	Hong Kong profits tax paid		(22,315)		(24,185)	
一 已付中國税項	— Overseas tax paid		(122)		(117)	
	— PRC tax paid		(89)		(89)	
	The tax paid					
				(22,526)		(24,391)
經營活動所得的	Net cash from operating					
現金淨額	activities			180,925		107,609
投資活動	Investing activities					
已收利息	Interest received		2,749		3,098	
購入固定資產付款	Purchase of fixed assets		(16,751)		(2,908)	
出售固定資產所得款項	Proceeds from disposal of fixed assets		4,537		5	
出售上市證券所得款項	Proceeds from disposal of listed					
	securities		12,813		_	
購入上市證券投資付款	Payment for purchase of listed					
	securities		(13,479)		_	
已收股息	Dividends received		1,179		<u>897</u>	
投資活動所(用)/得的	Net cash (used in)/from					
現金淨額	investing activities			(8,952)		1,092
融資活動	Financing activities					
附屬公司發行股本予	Proceeds in respect of shares					
少數股東所得款項	issued to minority					
	shareholders of a subsidiary		461		1,516	
已付融資租賃租金的	Interest element of finance lease					
利息部分	rentals paid		(31)		_	
已付融資租賃租金的	Capital element of finance lease					
資本部分	rentals paid		(192)		_	
已付利息	Interest paid		(126)		(328)	
償還銀行貸款	Repayment of bank loan				(12,000)	
已派股息	Dividends paid		(33,231)		(33,231)	
已支付少數股東股息	Dividends paid to minority		(00.000)		(22.22.2)	
	shareholders		(32,394)		(23,396)	

			2005		2004	
		附註 Note	千元 \$′000	千元 \$′000	千元 \$′000	千元 \$'000
融資活動所用的 現金淨額	Net cash used in financing activities			(65,513)		(67,439)
現金及現金等價物 增加淨額	Net increase in cash and cash equivalents			106,460		41,262
於4月1日的現金及 現金等價物	Cash and cash equivalents at 1 April			387,573		346,483
外幣滙率變動的影響	Effect of foreign exchange rates changes			77		(172)
於3月31日的現金及 現金等價物	Cash and cash equivalents at 31 March	17		494,110		387,573

分。

第37至第86頁的附註屬本財務報表的一部 The notes on pages 37 to 86 form part of these financial statements.