

## history and development



- 1991 ⊕ Opened the first "BAUHAUS" store in Hong Kong
- 1994 ⊕ Commenced design and development of "TOUGH" brand products
- 1995 ⊕ Opened the first "BAUHAUS" flagship store in Hong Kong  
⊕ Launched "⊕" collection of bags, sacs and wallets with very encouraging sales results
- 1999/  
2000 ⊕ Expanding into the Japan and Taiwan market
- 2000 ⊕ Opened the first "TOUGH" specialty store in Hong Kong  
⊕ Commenced design and development of "SALAD" brand products
- 2001 ⊕ Launched 3-Dimension cut, enzyme-washed and loose-fitted jeans under the "TOUGH" brandname targeting the segment of retail fashion denim  
⊕ Commenced to participate in the manufacture of its own "TOUGH" products  
⊕ Entered into the first franchise agreement with an independent franchisee for operating "TOUGH" franchised stores in Guangzhou, PRC
- 2001/  
2002 ⊕ Commenced to operate retail counters in Taiwan  
⊕ Opened two additional "BAUHAUS" flagship stores at traditional prime retail areas in Causeway Bay and Mongkok, Hong Kong
- 2003 ⊕ Opened the first "SALAD" specialty store in Hong Kong
- 2004 ⊕ Entered into a franchise agreement with an independent franchisee for operating "TOUGH" franchised counter in Macau  
⊕ Acquired premises of approximately 37,000 sq.ft at Sino Industrial Plaza as present main office and warehouse
- March  
2005 ⊕ Opened the first "LIBRE!" store in Hong Kong
- April  
2005 ⊕ Opened the first "80/20" specialty store in Hong Kong
- May  
2005 ⊕ Successfully completed initial public offering exercise and was listed on the Main Board of The Stock Exchange of Hong Kong on 12 May 2005

