

# pro forma consolidated profit and loss account

Year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	6	342,726	306,768
Cost of sales		(122,767)	(120,637)
Gross profit		219,959	186,131
Other revenue and gains	6	1,501	428
Selling and distribution costs		(124,294)	(105,457)
Administrative expenses		(39,486)	(27,716)
Other operating expenses		(910)	(2,556)
PROFIT FROM OPERATING ACTIVITIES	7	56,770	50,830
Finance costs	8	(201)	(28)
Share of profits and losses of an associate		—	1,022
PROFIT BEFORE TAX		56,569	51,824
Tax	11	(10,012)	(10,519)
PROFIT BEFORE MINORITY INTERESTS		46,557	41,305
Minority interests		508	—
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		47,065	41,305
DIVIDENDS	12	—	51,668
PRO FORMA EARNINGS PER SHARE — Basic (in HK cents)	13	19.13	16.79