

CONSOLIDATED BALANCE SHEET 綜合資產負債表

At March 31, 2005 於二零零五年三月三十一日

| | | | 2005 二零零五年 HK\$'000 千港元 | 2004 二零零四年 HK\$'000 千港元 |
|--|-------------|---------------------|----------------------------------|----------------------------------|
| | NOTES 附註 | | | |
| Non-current assets | | 非流動資產 | | |
| Investment properties | 14 | 投資物業 | - | 9,620 |
| Property, plant and equipment | 15 | 物業、廠房及設備 | 998,112 | 237,469 |
| Properties held for development | 16 | 持作發展物業 | 17,500 | 36,200 |
| Interest in an associate | 18 | 於聯營公司之權益 | 20,454 | - |
| Investments in securities | 19 | 證券投資 | 5,490 | 5,490 |
| Goodwill | 20 | 商譽 | 209,394 | 107,133 |
| Deposits for acquisition of property, plant and equipment | 21 | 收購物業、廠房及 設備按金 | 298,700 | - |
| Deposits for investments | 22 | 投資按金 | - | 12,381 |
| | | | 1,549,650 | 408,293 |
| Current assets | | 流動資產 | | |
| Inventories | 23 | 存貨 | 38,829 | 12,714 |
| Amounts due from customers for contract work | 24 | 應收客戶之合約 工程款項 | 366,664 | 143,435 |
| Trade and other receivables | 25 | 貿易應收賬款及 其他應收賬項 | 85,761 | 291,214 |
| Investments in securities | 19 | 證券投資 | 14,430 | 14,800 |
| Bank balances and cash | | 銀行結存及現金 | 695,389 | 471,823 |
| | | | 1,201,073 | 933,986 |
| Current liabilities | | 流動負債 | | |
| Trade and other payables | 26 | 貿易應付賬款及 其他應付賬項 | 170,876 | 72,315 |
| Amounts due to customers for contract work | 24 | 應付客戶之合約 工程款項 | 892 | 343 |
| Amounts due to minority shareholders of subsidiaries | | 欠附屬公司少數 股東款項 | 435 | 985 |
| Taxation | | 稅項 | 157 | 381 |
| Bank and other borrowings - due within one year | 28 | 銀行及其他借貸 - 於一年內到期 | 172,928 | 278,489 |
| Obligations under a finance lease - due within one year | 29 | 融資租賃承擔 - 於一年內到期 | 64 | 112 |
| Convertible note | 33 | 可換股票據 | 35,900 | - |
| | | | 381,252 | 352,625 |
| Net current assets | | 流動資產淨額 | 819,821 | 581,361 |
| | | | 2,369,471 | 989,654 |



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At March 31, 2005 於二零零五年三月三十一日

| | | NOTES 附註 | 2005 二零零五年 HK\$'000 千港元 | 2004 二零零四年 HK\$'000 千港元 |
|---|----------------------|-------------|----------------------------------|----------------------------------|
| Capital and reserves | 股本及儲備 | | | |
| Share capital | 股本 | 30 | 22,448 | 15,578 |
| Reserves | 儲備 | | 966,093 | 487,096 |
| | | | 988,541 | 502,674 |
| Minority interests | 少數股東權益 | | 97,360 | 91,121 |
| Non-current liabilities | 非流動負債 | | | |
| Amount due to a minority shareholder of a subsidiary | 應付一家附屬公司一名 少數股東款項 | 27 | 132,931 | - |
| Bank and other borrowings - due after one year | 銀行及其他借貸 - 於一年後到期 | 28 | 1,150,518 | 313,230 |
| Obligations under a finance lease - due after one year | 融資租賃承擔 - 於一年後到期 | 29 | 121 | 185 |
| Convertible note | 可換股票據 | 33 | - | 46,800 |
| Convertible bonds | 可換股債券 | 34 | - | 35,644 |
| | | | 1,283,570 | 395,859 |
| | | | 2,369,471 | 989,654 |

The financial statements on pages 60 to 138 were approved and authorised for issue by the Board of Directors on July 8, 2005 and are signed on its behalf by:

第60頁至第138頁之財務報表已由董事會於二零零五年七月八日批准及授權發行並由下列董事代表簽署：

Xu Ying
Vice-Chairman

Liu Ming Hui
Managing Director

徐鷹
副主席

劉明輝
董事總經理