

**BALANCE SHEET** 資產負債表

At March 31, 2005 於二零零五年三月三十一日

|                                   |                   | NOTES<br>附註 | 2005<br>二零零五年<br>HK\$'000<br>千港元 | 2004<br>二零零四年<br>HK\$'000<br>千港元 |
|-----------------------------------|-------------------|-------------|----------------------------------|----------------------------------|
| Non-current assets                | 非流動資產             |             |                                  |                                  |
| Property, plant and equipment     | 物業、廠房及設備          | 15          | 886                              | 667                              |
| Interests in subsidiaries         | 於附屬公司之權益          | 17          | 726,917                          | 493,536                          |
| Interest in an associate          | 於聯營公司之權益          | 18          | 16,456                           | -                                |
| Investments in securities         | 證券投資              | 19          | -                                | 5,220                            |
| Deposits for investments          | 投資按金              | 22          | -                                | 12,381                           |
|                                   |                   |             | <b>744,259</b>                   | <b>511,804</b>                   |
| Current assets                    | 流動資產              |             |                                  |                                  |
| Trade and other receivables       | 貿易應收賬款及<br>其他應收賬項 |             | 1,088                            | 219                              |
| Bank balances and cash            | 銀行結存及現金           |             | 52,238                           | 14,233                           |
|                                   |                   |             | <b>53,326</b>                    | <b>14,452</b>                    |
| Current liabilities               | 流動負債              |             |                                  |                                  |
| Trade and other payables          | 貿易應付賬款及<br>其他應付賬項 |             | 4,100                            | 3,895                            |
| Bank and other borrowings         | 銀行及其他借貸           |             |                                  |                                  |
| - due within one year             | - 於一年內到期          | 28          | 2,116                            | 2,061                            |
| Obligations under a finance lease | 融資租賃承擔            |             |                                  |                                  |
| - due within one year             | - 於一年內到期          | 29          | 64                               | 112                              |
| Convertible note                  | 可換股票據             | 33          | 35,900                           | -                                |
|                                   |                   |             | <b>42,180</b>                    | <b>6,068</b>                     |
| Net current assets                | 流動資產淨額            |             | <b>11,146</b>                    | <b>8,384</b>                     |
|                                   |                   |             | <b>755,405</b>                   | <b>520,188</b>                   |
| Capital and reserves              | 股本及儲備             |             |                                  |                                  |
| Share capital                     | 股本                | 30          | 22,448                           | 15,578                           |
| Reserves                          | 儲備                | 31          | 697,670                          | 381,266                          |
|                                   |                   |             | <b>720,118</b>                   | <b>396,844</b>                   |
| Non-current liabilities           | 非流動負債             |             |                                  |                                  |
| Bank and other borrowings         | 銀行及其他借貸           |             |                                  |                                  |
| - due after one year              | - 於一年後到期          | 28          | 16,042                           | 17,992                           |
| Obligations under a finance lease | 融資租賃承擔            |             |                                  |                                  |
| - due after one year              | - 一年後到期           | 29          | 121                              | 185                              |
| Amounts due to subsidiaries       | 欠附屬公司款項           | 32          | 19,124                           | 22,723                           |
| Convertible note                  | 可換股票據             | 33          | -                                | 46,800                           |
| Convertible bonds                 | 可換股債券             | 34          | -                                | 35,644                           |
|                                   |                   |             | <b>35,287</b>                    | <b>123,344</b>                   |
|                                   |                   |             | <b>755,405</b>                   | <b>520,188</b>                   |

**Xu Ying**  
Vice-Chairman

**Liu Ming Hui**  
Managing Director

**徐鷹**  
副主席

**劉明輝**  
董事總經理