

CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量表

For the year ended March 31, 2005 截至二零零五年三月三十一日止年度

		2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元
OPERATING ACTIVITIES	經營業務		
Profit from operations	經營溢利	177,446	115,228
Adjustments for:	經以下調整：		
Deficit on revaluation of investment properties	投資物業重估虧絀	-	180
Impairment loss reversed in respect of property, plant and equipment	物業、廠房及設備之已撥回減值虧損	(2,668)	(5,987)
Unrealised holding loss (gain) on other investments	持有其他投資之未變現虧損(收益)	370	(370)
Depreciation and amortisation of property, plant and equipment	物業、廠房及設備之折舊及攤銷	11,071	9,605
Amortisation of goodwill	商譽攤銷	-	1,959
Gain on disposal of investment properties	出售投資物業收益	(300)	-
Loss (gain) on disposals of property, plant and equipment	出售物業、廠房及設備之虧損(收益)	51	(173)
Interest income	利息收入	(1,911)	(425)
Operating cash flows before movements in working capital	營運資金變動前之經營業務現金流	184,059	120,017
Increase in other investments	其他投資增加	-	(14,430)
Increase in inventories	存貨增加	(25,640)	(8,825)
Increase in amounts due from customers for contract work	應收客戶之合約工程款項增加	(223,229)	(143,435)
Decrease (increase) in trade and other receivables	貿易應收賬款及其他應收賬項減少(增加)	21,402	(204,493)
Decrease in amount due from an associate	聯營公司欠款減少	-	2,199
Increase in amounts due to customers for contract work	應付客戶之合約工程款項增加	549	343
Increase in trade and other payables	貿易應付賬款及其他應付賬項增加	79,409	70,649
(Decrease) increase in amounts due to minority shareholders of subsidiaries	欠附屬公司少數股東款項(減少)增加	(550)	2,395
Cash from (used in) operations	經營業務產生(所用)現金	36,000	(175,580)
PRC income tax paid	已付中國所得稅	(1,699)	(327)
NET CASH FROM (USED IN) OPERATING ACTIVITIES	經營業務產生(所用)現金淨額	34,301	(175,907)



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			2005 二零零五年	2004 二零零四年
	NOTES 附註	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
INVESTING ACTIVITIES	投資活動			
Interest received	已收利息		1,911	425
Deposits paid for acquisition of property, plant and equipment	收購物業、廠房及設備 已付按金		(264,513)	-
Deposits refunded (paid) for investments	退還(支付)投資按金		5,714	(12,381)
Decrease in pledged bank deposits	已抵押銀行存款減少		-	57,143
Purchase of additional interest in subsidiaries	增購附屬公司權益		(95,413)	(571)
Purchase of property, plant and equipment	購買物業、廠房及設備		(505,822)	(107,273)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備 所得款項		18	9,909
Proceeds from disposal of an associate	出售聯營公司所得款項		-	1,704
Proceeds from disposal of investment properties	出售投資物業所得款項		9,920	-
Purchase of subsidiaries, net of cash and cash equivalents acquired	購買附屬公司，扣除收購 之現金及現金等值項目	36	(72,743)	(111,623)
Disposal of subsidiaries, net of cash and cash equivalents disposed of	出售附屬公司，扣除出售 之現金及現金等值項目	37	17,050	43,152
Purchase of an associate	收購聯營公司		(7,210)	-
Capital injection into an associate	向聯營公司注資		(9,246)	-
NET CASH USED IN INVESTING ACTIVITIES	投資活動所用現金淨額		(920,334)	(119,515)

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FINANCING ACTIVITIES	融資活動		
Interest paid	已付利息	(22,571)	(26,171)
Proceeds from issue of ordinary shares	發行普通股之所得款項	318,337	217,300
Proceeds from issue of convertible note	發行可換股票據之所得款項	-	46,800
Proceeds from issue of convertible bonds	發行可換股債券之所得款項	54,523	46,530
Proceeds from issue of warrants	發行認股權證之所得款項	2,600	-
Share issue expenses	股份發行開支	(10,130)	(9,432)
Expenses on issuing convertible bonds	發行可換股債券之開支	(1,283)	(932)
Expenses on issuing warrants	發行認股權證之開支	(190)	-
Repayment of convertible notes	償還可換股票據	(10,900)	-
Repayment of convertible bonds	償還可換股債券	(46,725)	-
New bank and other borrowings raised	新籌得銀行及其他借貸	994,017	640,976
Repayments of bank borrowings	償還銀行借貸	(319,433)	(301,267)
Repayments of obligations under a finance lease	融資租約承擔之還款	(112)	(53)
Capital injected by minority shareholders of subsidiaries	附屬公司少數股東注資	17,693	933
Advance from a minority shareholder of a subsidiary	附屬公司少數股東墊款	132,931	-
Proceeds of private placements received in advance	預先收取之私人配售 所得款項	-	58,000
NET CASH FROM FINANCING ACTIVITIES	融資活動所得現金淨額	<u>1,108,757</u>	<u>672,684</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值項目之 增加淨額	<u>222,724</u>	<u>377,262</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及現金等值 項目	<u>471,823</u>	<u>92,477</u>
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	匯率變動之影響	<u>842</u>	<u>2,084</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年終之現金及現金等值 項目	<u><u>695,389</u></u>	<u><u>471,823</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值項目 結餘分析		
Bank balances and cash	銀行結餘及現金	<u><u>695,389</u></u>	<u><u>471,823</u></u>