

Financial Highlights

The following is a summary of the audited financial statements of Ocean Grand Chemicals Holdings Limited (the "Company") and its subsidiaries for the respective years as hereunder stated.

Results	Year ended 31 March				
	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
Turnover	1,017,839	738,736	434,202	159,946	92,643
Profit before taxation	75,828	72,045	65,906	23,294	19,738
Taxation	500	(1,500)	(2,217)	(101)	(258)
Net profit attributable to shareholders	76,328	70,545	63,689	23,193	19,480
Dividend	29,001	28,500	19,000	–	–
Earnings per share (Note)					
– basic	16.02 cents	15.49 cents	16.06 cents	5.85 cents	4.91 cents
– diluted	16.01 cents	N/A	N/A	N/A	N/A
Assets and liabilities	At 31 March				
	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
Total assets	646,859	535,685	303,933	148,682	42,174
Total liabilities	347,249	283,571	149,105	91,211	7,724
Shareholders' equity	299,610	252,114	154,828	57,471	34,450

Note:

The calculation of diluted earnings per share for the year ended 31 March 2005 is based on the net profit attributable to shareholders of approximately HK\$76,328,000 and on the weighted average number of 476,865,493 ordinary shares after adjusting for the effects of all dilutive potential ordinary shares under the Company's share option scheme as detailed in note 20 to the financial statements.

The diluted earnings per share for 2004 has not been presented as the exercise price of the Company's share options was higher than the average market price of the Company's shares for the year ended 31 March 2004.

The diluted earnings per share for 2003, 2002 and 2001 have not been presented as the Company did not have any dilutive potential shares in issue during the respective years.

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