

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流動表

For the year ended March 31, 2005
截至二零零五年三月三十一日止年度

(In HK\$'000)	(以港幣千元為單位)	Note 附註	2005	2004
Cash flows from operating activities	經營業務之現金流動			
Profit before taxation	除稅前溢利		90,039	46,441
Adjustments for:	已就下列各項作出調整：			
Dividend income	股息收入		-	(180)
Provision for doubtful debts	呆壞帳撥備		1,802	13,644
Interest expenses	利息支出		2,564	3,178
Depreciation	折舊		510	250
Amortisation of intangible assets	無形資產攤銷		340	340
Gain on disposal of property, plant and equipment	出售物業、機器及 設備之收益		(46)	(190)
Share of results of an associate	應佔聯營公司之業績		97	(119)
Gain on acquisition of a subsidiary	購入附屬公司所產生之溢利		(15,500)	-
Fair value gain of investment properties	投資物業公平值收益		(38,637)	-
Net realised and unrealised holding gain on other investments, listed	其他上市證券投資之已變現及 未變現之利潤		-	(2,405)
Operating profit before working capital changes	未計營運資金變動前之經營溢利		41,169	60,959
(Increase) Decrease in debtors, prepayments and deposits	應收帳款、預付款項及按金之 (增加)減少		(47,642)	38,978
Increase in trust and segregated accounts included in bank balances	信託及其他分開處理帳戶結存 (包括於銀行結餘)之增加		(6,076)	(2,824)
Increase (Decrease) in creditors and accruals	應付帳款及應付款項之增加(減少)		20,014	(108,365)
Increase in amount due to the ultimate holding company	應付最終控股公司款項 之增加		-	4,033
(Decrease) Increase in amount due to an associate	應付聯營公司款項之(減少)增加		(270)	230
(Decrease) Increase in amounts due to related companies	應付關連公司款項之 (減少)增加		(5,608)	32,650
Increase in amount due to a director	應付董事款項之增加		36,324	8,718
Increase in amount due to a subsidiary's director	應付附屬公司董事款項之增加		-	538
Cash generated from operations	經營業務產生之現金		37,911	34,917
Interest paid	已付利息		(2,564)	(3,178)
Hong Kong profits tax paid	已付香港利得稅		(11,265)	(2,160)
Hong Kong profits tax refund	香港利得稅之退款		-	136
Net cash from operating activities	經營業務產生之現金淨額		24,082	29,715

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Cash flows from investing activities	投資活動之現金流動			
Dividend received	已收股息		-	180
Acquisition of a subsidiary	收購附屬公司	(28)	(28,500)	-
Purchase of property, plant and equipment	購買物業、機器及設備		(976)	(1,079)
Purchase of Investment properties	購買投資物業		(131,363)	-
Proceeds on disposal of property, plant and equipment	出售物業、機器及設備所得款額		150	190
Proceeds on disposal of other investments	出售其他投資所得款額		-	5,946
Decrease (Increase) in other non-current assets	其他非流動資產之減少(增加)		1,117	(1,718)
Net cash (used in) from investing activities	投資活動(應用)產生之現金淨額		(159,572)	3,519
Cash flows from financing activities	融資活動之現金流動			
Dividends paid	已付股息		(11,200)	(5,376)
Net proceeds from issuance of ordinary shares	發行普通股之淨額		152,535	-
Net cash from (used in) financing activities	融資活動產生(應用)之現金淨額		141,335	(5,376)
Net increase in cash and cash equivalents	現金及現金之等價物之增加		5,845	27,858
Cash and cash equivalents at the beginning of the year	年初之現金及現金之等價物		(69,405)	(97,263)
Cash and cash equivalents at the end of the year	年末之現金及現金之等價物		(63,560)	(69,405)
Cash and cash equivalents represented by:	現金及現金之等價物分別為：			
- Pledged fixed deposits with bank	- 抵押於銀行之定期存款		63,187	62,893
- Cash in hand and general accounts included in bank balances	- 現金及一般銀行戶口結餘		24,309	23,893
- Bank overdrafts, secured	- 銀行透支，有抵押		(139,395)	(156,191)
- Bank overdrafts, unsecured	- 銀行透支，無抵押		(11,661)	-
			(63,560)	(69,405)