



Consolidated Balance Sheet

At 31 March 2005

	Note	2005 HK\$	2004 HK\$
Non-current assets			
Intangible asset	12	27,600,000	32,200,000
Fixed assets	13	208,888,581	177,543,241
Deposits for purchase of properties		3,575,972	–
Rental deposits paid		11,530,848	10,397,239
Deferred tax assets	24	2,392,640	999,639
		253,988,041	221,140,119
Current assets			
Inventories	15	10,105,418	8,045,478
Trade receivables	16	4,752,199	2,713,071
Deposits, prepayments and other receivables		13,714,935	7,621,382
Taxation recoverable		997,930	343,027
Cash and cash equivalents		129,558,010	130,957,570
		159,128,492	149,680,528
Current liabilities			
Amount due to intermediate holding company	18	4,979,655	3,509,647
Trade payables	19	14,549,614	10,328,860
Other payables and accrued charges		46,107,248	42,169,042
Taxation payable		6,526,740	1,305,616
Cake coupon liabilities – current portion		41,380,293	43,096,520
		113,543,550	100,409,685
Net current assets		45,584,942	49,270,843
Total assets less current liabilities		299,572,983	270,410,962

	Note	2005 HK\$	2004 HK\$
Financed by:			
Share capital	20	21,155,700	21,131,700
Reserves	22	176,005,762	146,486,889
Dividend reserve	22	19,040,130	19,031,130
Shareholders' funds		216,201,592	186,649,719
Non-current liabilities			
Cake coupon liabilities – non-current portion		75,110,064	76,162,303
Rental deposits received		71,000	401,000
Provision for long service payments	23	6,199,407	6,159,294
Deferred tax liabilities	24	1,990,920	1,038,646
		83,371,391	83,761,243
		299,572,983	270,410,962

On behalf of the Board

Chan Wai Cheung, Glenn
Chairman

Chan Wong Man Li, Carrina
Managing Director