

## Consolidated Cash Flow Statement

For the year ended 31 March 2005

	Note	2005 HK\$	2004 HK\$
<b>Net cash inflow generated from operating activities</b>	25	<u>65,168,961</u>	<u>64,733,663</u>
<b>Investing activities</b>			
Purchase of fixed assets		(70,554,579)	(37,135,523)
Deposits for purchase of properties		(3,575,972)	–
Net proceeds from sale of fixed assets		36,418,430	17,816,848
Interest income		631,080	592,037
<b>Net cash outflow from investing activities</b>		<u>(37,081,041)</u>	<u>(18,726,638)</u>
<b>Net cash inflow before financing activities</b>		28,087,920	46,007,025
<b>Financing activities</b>			
Issue of shares upon the exercise of share options		130,500	7,963,000
Dividends paid		(29,617,980)	(15,181,895)
<b>Net cash outflow from financing activities</b>		<u>(29,487,480)</u>	<u>(7,218,895)</u>
<b>(Decrease)/increase in cash and cash equivalents</b>		(1,399,560)	38,788,130
<b>Cash and cash equivalents at the beginning of the year</b>		<u>130,957,570</u>	<u>92,169,440</u>
<b>Cash and cash equivalents at the end of the year</b>		<u>129,558,010</u>	<u>130,957,570</u>