



## Consolidated Statement of Changes in Equity

For the year ended 31 March 2005

	Share capital HK\$	Share premium HK\$	Contributed surplus HK\$	Exchange fluctuation reserve HK\$	Retained earnings HK\$	Dividend reserve HK\$	Total HK\$
At 1 April 2003	19,622,900	-	104,929,484	69,124	17,020,120	6,868,015	148,509,643
Issue of shares upon exercise of share options	1,508,800	6,454,200	-	-	-	-	7,963,000
Profit for the year	-	-	-	-	45,358,971	-	45,358,971
Under-provision of dividend in previous year	-	-	-	-	(2,800)	2,800	-
2002/03 final dividend paid	-	-	-	-	-	(6,870,815)	(6,870,815)
2003/04 interim dividend proposed	-	-	-	-	(8,176,280)	8,176,280	-
2003/04 interim dividend paid	-	-	-	-	(134,800)	(8,176,280)	(8,311,080)
2003/04 final dividend proposed	-	-	-	-	(19,031,130)	19,031,130	-
At 31 March 2004	21,131,700	6,454,200	104,929,484	69,124	35,034,081	19,031,130	186,649,719
<b>At 1 April 2004</b>	<b>21,131,700</b>	<b>6,454,200</b>	<b>104,929,484</b>	<b>69,124</b>	<b>35,034,081</b>	<b>19,031,130</b>	<b>186,649,719</b>
Issue of shares upon exercise of share options	24,000	106,500	-	-	-	-	130,500
Profit for the year	-	-	-	-	59,039,353	-	59,039,353
Under-provision of dividend in previous year	-	-	-	-	(9,000)	9,000	-
2003/04 final dividend paid	-	-	-	-	-	(19,040,130)	(19,040,130)
2004/05 interim dividend proposed	-	-	-	-	(10,577,850)	10,577,850	-
2004/05 interim dividend paid	-	-	-	-	-	(10,577,850)	(10,577,850)
2004/05 final dividend proposed	-	-	-	-	(19,040,130)	19,040,130	-
At 31 March 2005	21,155,700	6,560,700	104,929,484	69,124	64,446,454	19,040,130	216,201,592