綜合現金流動表 Consolidated Cash Flow Statement

截至二零零五年三月三十一日止年度 For the year ended 31st March, 2005

	附註 Note	二零零五年 2005 千港元 HK\$'000	二零零四年 2004 千港元 HK\$'000
經營業務 經營溢利	Operating activities Profit from operations	69,019	102,773
調整: 折舊 呆貨撥備 無形資產攤銷 呆壞賬撥備 開發成本減值 出售物業、廠房	Adjustments for: Depreciation Allowance for slow moving inventories Amortisation of intangible assets Allowance for doubtful receivables Impairment loss on development costs Loss on disposal of property,	29,479 14,831 5,526 6,908 1,195	32,833 24,381 5,950 3,321 7,249
及設備虧損 利息收入 證券投資減值虧損	plant and equipment Interest income Impairment loss on investments in securities	502 (1,326) —	32 (1,171) 2,425
營業資金變動前 之經營現金流動 存貨增加 應收貿易賬款減少(增加) 其他應收賬款增加 應收聯營公司賬款	Operating cash flows before movements in working capital Increase in inventories Decrease (increase) in trade receivables Increase in other receivables (Increase) decrease in amounts	126,134 (47,610) 65,441 (7,411)	177,793 (45,586) (106,974) (2,821)
(增加)減少 應付貿易賬款增加 其他應付賬款(減少)增加 應付聯營公司賬款減少	due from associates Increase in trade payables (Decrease) increase in other payables Decrease in amounts due to associates	(444) 29,708 (6,167)	14,270 65,267 10,658 (877)
經營業務所產生之現金 繳付中國所得税/ 香港利得税	Cash generated from operations Income tax paid in the People's Republic of China (the "PRC")/ Hong Kong Profits Tax paid	159,651 (21)	111,730 (2,317)
退回香港利得税	Hong Kong Profits Tax refunded	50	207
經營業務所產生 之淨現金	Net cash generated from operating activities	159,680	109,620
投資業務 購入物業、廠房及設備 證券投資增加 無形資產增加 出售一附屬公司之所得款項 (以淨現金及現金	Investing activities Purchase of property, plant and equipment Increase in investment in securities Addition of intangible assets Proceeds from disposal of a subsidiary (net of cash and cash equivalents	(24,309) (10,318) (6,140)	(20,741) - (10,443)
等值出售) 其他應收賬款減少 銀行存款減少 利息收入 出售物業、廠房及設備 之所得款項	disposed of) Decrease in other receivable Decrease in bank deposits Interest received Proceeds from disposal of property, plant and equipment	10,511 8,750 3,520 1,326	7,500 23,854 1,171
投資業務所(已用)產生 之淨現金	Net cash (used in) generated from investing activities	(16,139)	1,341

綜合現金流動表(續)

Consolidated Cash Flow Statement (Cont'd)

截至二零零五年三月三十一日止年度 For the year ended 31st March, 2005

		二零零五年	二零零四年
		2005	2004
		千港元	千港元
		HK\$'000	HK\$'000
融資業務	Financing activities		
已派股息	Dividend paid	(47,954)	(23,781)
(減少)增加償還信貸	(Decrease) increase in trust		
收據借款	receipt loans	(32,832)	17,277
償還銀行貸款	Repayment of bank loans	(19,337)	(5,052)
利息支出	Interest paid	(1,500)	(2,474)
償還財務租約債務	Repayment of obligations under		
	finance leases	(29)	(831)
發行股本	Issue of share capital	1,367	3,256
回購可兑換及可贖回優先股	Repurchase of convertible redeemable		
予一附屬公司之少數股東	preferred shares issued to minority		
	shareholders of a subsidiary	-	(35,000)
公司普通股股份回購	Repurchase of ordinary shares		
	of the Company	-	(349)
回購股份支出	Share repurchase expenses	_	(5)
新增銀行貸款	New bank loans obtained	_	25,000
融資業務已用之淨現金	Net cash used in financing activities	(100,285)	(21,959)
現金及現金等值項目	Net increase in cash and		
之淨增加	cash equivalents	43,256	89,002
产 / P 相 //II	Casii equivalents	43,230	03,002
年初之現金及	Cash and cash equivalents at		
現金等值項目	the beginning of the year	182,360	93,354
<u> </u>	the beginning of the year	102,000	30,004
外幣滙率變更調整	Effect of foreign exchange rate changes	_	4
年終之現金及現金等值	Cash and cash equivalents at		
項目分析:	the end of the year, represented by:		
銀行結餘及現金	Bank balances and cash	225,616	182,360