

# 綜合現金流量表 Consolidated Cash Flow Statement

截至二零零五年三月三十一日止年度 Year ended 31 March 2005

			2005	2004
		Notes	HK\$'000	HK\$'000
		附註	港幣千元	港幣千元
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>經營所得現金流量</b>			
Profit before tax	除稅前溢利		<b>555,233</b>	527,524
Adjustments for:	調整：			
Finance costs	財務費用	8	<b>10,224</b>	4,086
Share of profit of an associate	應佔聯營公司溢利		<b>(40,276)</b>	(33,344)
Interest income	利息收入	5	<b>(13,541)</b>	(4,247)
Net realised and unrealised gains on foreign exchange forward contracts	已兌現及未兌現之遠期外滙合約收益淨額	5	<b>(26,936)</b>	(14,152)
Depreciation	折舊	6	<b>232,663</b>	177,309
Amortisation of trademarks	商標攤銷	6	<b>2,926</b>	2,923
Loss on disposal of fixed assets	出售固定資產虧損	6	<b>3,610</b>	5,373
Provision/(write-back of provision) for slow-moving inventories	呆滯存貨撥備／(回撥)	6	<b>(12,375)</b>	40,154
Provision for doubtful debts	呆壞賬撥備	6	<b>5,763</b>	6,974
Write-back of provision for value-added tax recoverable, net	撥回應退 增值稅撥備，淨額	6	<b>(981)</b>	(36,369)
Surplus on revaluation of investment properties	投資物業 重估盈餘	6	<b>(6,881)</b>	(3,613)
Operating profit before working capital changes	營運資金變動前 經營溢利		<b>709,429</b>	672,618
Increase in inventories	存貨增加		<b>(1,053)</b>	(228,340)
Decrease/(increase) in trade and bills receivable	應收賬款及應收 票據減少／(增加)		<b>105,056</b>	(159,978)
Increase in prepayments, deposits and other receivables	預付款項、訂金及其他 應收賬款增加		<b>(10,884)</b>	(46,355)
Increase/(decrease) in an amount due to an associate	應付聯營公司增加／(減少)		<b>(38,798)</b>	25,699
Increase in trade and bills payable	應付賬款及應付票據增加		<b>116,995</b>	77,691
Increase in other payables and accrued liabilities	其他應付及應計 負債增加		<b>18,716</b>	35,023
Increase in provision for long service payments	長期服務金 撥備增加		<b>157</b>	3,013
Cash generated from operations	經營所得現金流入		<b>899,618</b>	379,371
Profits taxes paid	已付所得稅		<b>(26,085)</b>	(27,236)
Net cash inflow from operating activities	經營所得現金流入淨額		<b>873,533</b>	352,135

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	Notes 附註	2005 HK\$'000 港幣千元	2004 HK\$'000 港幣千元
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		13,541	4,247
Net realised gains on foreign exchange forward contracts		21,177	3,518
Dividends received from an associate		30,000	34,000
Purchases of fixed assets	13	(474,697)	(419,900)
Additions to construction in progress	15	(149,921)	(201,277)
Additions to trademarks	16	(50)	(104)
Proceeds from disposal of fixed assets		5,632	5,035
Increase in long term rental deposits		(42,497)	(5,758)
Increase in long term time deposit		(15,600)	—
Increase in non-pledged short term time deposits with original maturity longer than three months when acquired		(21,060)	—
Net cash outflow from investing activities		(633,475)	(580,239)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Issue of new shares on exercise of share options	27	6,610	3,131
New bank loans		406,187	1,154,689
Repayment of bank loans		(219,334)	(827,125)
New shareholder loan		—	486,375
Repayment of shareholder loan		(93,829)	(126,170)
Interest paid		(10,224)	(4,086)
Dividends paid		(291,645)	(291,433)
Dividends paid to minority interests		—	(16,100)
Net cash inflow/(outflow) from financing activities		(202,235)	379,281
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>			
Cash and cash equivalents at beginning of year		633,355	484,414
Foreign exchange adjustments		(10,648)	(2,236)
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>660,530</b>	<b>633,355</b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances	21	193,459	176,563
Non-pledged short term time deposits with original maturity within three months when acquired		467,071	457,195
Less: Bank overdrafts	23	—	(403)
		<b>660,530</b>	<b>633,355</b>