

綜合現金流量表 Consolidated Cash Flow Statement

(以港幣列示 / Expressed in Hong Kong dollars)
截至二零零五年三月三十一日止年度 For the year ended 31 March 2005

| | 附註 Note | 2005 \$'000 \$'000 | | 2004 \$'000 \$'000 | |
|--|------------|---|--|--------------------------|----------|
| 經營活動 | | Operating activities | | | |
| 除稅前正常 業務溢利 | | Profit from ordinary activities before taxation | | 191,775 | 190,447 |
| 調整項目： | | Adjustments for: | | | |
| 折舊 | | Depreciation | | 18,556 | 18,422 |
| 攤銷 | | Amortisation | | 585 | – |
| 融資成本 | | Finance costs | | 1,763 | 1,368 |
| 上市證券股息收入 | | Dividend income from listed securities | | (375) | (698) |
| 銀行利息收入 | | Bank interest income | | (1,642) | (1,941) |
| 其他利息收入 | | Other interest income | | (2,012) | (2,606) |
| 計入損益表之 投資物業 重估盈餘 | | Surplus on revaluation of investment properties credited to the profit and loss account | | (743) | (500) |
| 應佔聯營公司 溢利減虧損 | | Share of profits less losses of associates | | (28,984) | (18,528) |
| 出售土地及樓宇溢利 | | Profit on disposal of land and buildings | | – | (64,957) |
| 出售其他固定 資產(收益)/虧損淨額 | | Net (gain)/loss on disposal of other fixed assets | | (155) | 162 |
| 出售可轉換優先股 收益淨額 | | Net gain on disposal of convertible preference shares | | – | (14,710) |
| 出售其他證券收益淨額 以公允價值列賬之其他 證券之已變現及未變 現收益淨額 | | Net gain on disposal of other securities Net realised and unrealised gains on other securities carried at fair value | | (67) | (8,999) |
| 商譽減值 | | Impairment of goodwill | | (2,437) | (4,732) |
| 匯兌虧損 | | Foreign exchange loss | | – | 22,387 |
| | | | | 1,562 | – |
| 營運資金變動前 經營溢利 | | Operating profit before changes in working capital | | 177,826 | 115,115 |
| 存貨增加 | | Increase in inventories | | (35,389) | (34,409) |
| 應收賬款、應收票據、 按金及預付款增加 | | Increase in debtors, bills receivable, deposits and prepayments | | (19,021) | (6,843) |
| 應收關連公司款 減少/(增加) | | Decrease/(increase) in amounts due from related companies | | 337 | (659) |
| 應付賬款及應計費用 增加/(減少) | | Increase/(decrease) in creditors and accrued charges | | 7,525 | (348) |
| 應付票據增加 | | Increase in bills payable | | 1,087 | 7,534 |
| 應付關連公司款 減少/(增加) | | Decrease/(increase) in amounts due to related companies | | 2,664 | (1,508) |
| 經營業務產生之現金 | | Cash generated from operations | | 135,029 | 78,882 |
| 已付稅項 | | Tax paid | | | |
| 已付香港利得稅 | | Hong Kong Profits tax paid | | (13,606) | (12,499) |
| 已付海外稅項 | | Overseas tax paid | | (6,762) | (3,340) |
| 經營活動所得之 現金淨額 | | Net cash generated from operating activities | | 114,661 | 63,043 |

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截至二零零五年三月三十一日止年度 For the year ended 31 March 2005

| | 附註 Note | 2005 | | 2004 | |
|---|------------|-----------|------------------|-----------|------------------|
| | | \$'000 | \$'000 | \$'000 | \$'000 |
| 投資活動 | | | | | |
| Investing activities | | | | | |
| 購入固定資產付款 | | (25,598) | | (13,867) | |
| 購入牌照付款 | | (9,364) | | – | |
| 購入租賃權費用 付款 | | (9,595) | | – | |
| 出售固定資產所得款項 | | 248 | | 77,860 | |
| 購入上市投資基金 付款 | | (15,653) | | – | |
| 出售可轉換優先股 所得款項 | | – | | 16,150 | |
| 出售投資所得款項 | | 142 | | 38,742 | |
| 出售其他財務資產 所得款項 | | – | | 7,799 | |
| 購入時起三個月後到期 銀行及金融機構 存款減少 | | 5,000 | | – | |
| 購入一間附屬公司付款 (扣除所得現金) | 32 | (118,331) | | – | |
| 已收聯營公司股息 | | 6,241 | | 1,542 | |
| 已收銀行利息 | | 1,642 | | 1,941 | |
| 已收其他利息 | | 4,719 | | 99 | |
| 已收上市證券股息 | | 375 | | 698 | |
| 投資活動(所用) / 所得之現金淨額 | | | (160,174) | | 130,964 |
| 融資活動 | | | | | |
| Financing activities | | | | | |
| 根據購股權計劃發行股份 所得款項 | | 484 | | – | |
| 新增銀行貸款所得款項 | | 42,678 | | – | |
| 償還銀行貸款 | | – | | (7,650) | |
| 已付其他借貸成本 | | (1,763) | | (1,368) | |
| 已付股息 | | (58,786) | | (159,340) | |
| 已付少數股東股息 | | (2,701) | | (2,142) | |
| 融資活動所用現金淨額 | | | (20,088) | | (170,500) |
| 現金及現金等價物 (減少) / 增加淨額 | | | (65,601) | | 23,507 |
| Net (decrease)/increase in cash and cash equivalents | | | | | |
| 於四月一日之現金及 現金等價物 | | | 150,799 | | 125,901 |
| Cash and cash equivalents at 1 April | | | | | |
| 外幣匯率變動之 影響 | | | 1,444 | | 1,391 |
| Effect of foreign exchange rates changes | | | | | |
| 於三月三十一日之現金及 現金等價物 | 24 | | 86,642 | | 150,799 |
| Cash and cash equivalents at 31 March | | | | | |

第41頁至第109頁的附註屬本財務報表的一部分。

The notes on pages 41 to 109 form part of these financial statements.