## 綜合現金流量表 Consolidated Cash Flow Statement

(以港幣列示/Expressed in Hong Kong dollars) 截至二零零五年三月三十一日止年度 For the year ended 31 March 2005

		R/1				
		附註 Note	2005 \$'000 \$'000		2004 \$'000 \$'000	
		Note	\$ 000	\$ 000	\$ 000	\$ 000
經營活動	Operating activities					
除税前正常	Profit from ordinary activities					
業務溢利	before taxation		191,775		190,447	
調整項目:	Adjustments for:					
折舊	Depreciation		18,556		18,422	
難銷	Amortisation		585		-	
融資成本	Finance costs		1,763		1,368	
上市證券股息收入	Dividend income from listed securities		(375)		(698)	
銀行利息收入	Bank interest income		(1,642)		(1,941)	
其他利息收入	Other interest income		(2,012)		(2,606)	
計入損益表之	Surplus on revaluation of investment					
投資物業	properties credited to the profit					
重估盈餘	and loss account		(743)		(500)	
應佔聯營公司	Share of profits less losses					
溢利減虧損	of associates		(28,984)		(18,528)	
出售土地及樓宇溢利	Profit on disposal of land and buildings		-		(64,957)	
出售其他固定	Net (gain)/loss on					
資產(收益)/虧損淨額	disposal of other fixed assets		(155)		162	
出售可轉換優先股	Net gain on disposal of					
收益淨額	convertible preference shares				(14,710)	
出售其他證券收益淨額	Net gain on disposal of other securities		(67)		(8,999)	
以公允價值列賬之其他	Net realised and unrealised gains on					
證券之已變現及未變	other securities carried		(2.427)		(4.722)	
現收益淨額	at fair value		(2,437)		(4,732)	
商譽減值	Impairment of goodwill		1 562		22,387	
匯兑虧損	Foreign exchange loss		1,562			
營運資金變動前	Operating profit before					
經營溢利	changes in working capital		177,826		115,115	
存貨增加	Increase in inventories		(35,389)		(34,409)	
應收賬款、應收票據、	Increase in debtors, bills receivable,		` , ,		, , ,	
按金及預付款增加	deposits and prepayments		(19,021)		(6,843)	
應收關連公司款	Decrease/(increase) in amounts					
減少/(增加)	due from related companies		337		(659)	
應付賬款及應計費用	Increase/(decrease) in					
增加/(減少)	creditors and accrued charges		7,525		(348)	
應付票據增加	Increase in bills payable		1,087		7,534	
應付關連公司款	Decrease/(increase) in amounts				(4. ===)	
減少/(増加)	due to related companies		2,664		(1,508)	
經營業務產生之現金	Cash generated from operations		135,029		78,882	
已付税項	Tax paid					
已付香港利得税	Hong Kong Profits tax paid		(13,606)		(12,499)	
已付海外税項	Overseas tax paid		(6,762)		(3,340)	
經營活動所得之	Net cash generated from					
現金淨額	operating activities			114,661		63,043

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(以港幣列示/Expressed in Hong Kong dollars) 截至二零零五年三月三十一日止年度 For the year ended 31 March 2005

		附註	2005	2004	
		Note	\$'000 \$'000		
投資活動	Investing activities				
	_		(25 500)	(12.067)	
購入固定資產付款 購入牌照付款	Payment for the purchase of fixed assets		(25,598)	(13,867)	
脚入牌照的款 購入租賃權費用	Payment for the purchase of licence Payment for the purchase of		(9,364)	-	
付款	lease premium		(9,595)	_	
出售固定資產所得款項	Proceeds from disposal of fixed assets		248	77,860	
購入上市投資基金	Payment for the purchase of		210	77,000	
付款	a listed investment fund		(15,653)	_	
出售可轉換優先股	Proceeds from disposal of		( = / = = /		
所得款項	convertible preference shares		-	16,150	
出售投資所得款項	Proceeds from sales of investments		142	38,742	
出售其他財務資產	Proceeds from sales of				
所得款項	other financial assets		-	7,799	
購入時起三個月後到期	Decrease in deposits with banks and				
銀行及金融機構	financial institutions maturing				
存款減少	after three months at acquisition		5,000	-	
購入一間附屬公司付款	Payment for the purchase of		(,,,,,,,,)		
(扣除所得現金)	a subsidiary, net of cash acquired	32	(118,331)	-	
已收聯營公司股息	Dividends received from an associate		6,241	1,542	
已收銀行利息 已收其他利息	Bank interest received Other interest received		1,642	1,941 99	
己收兵他利息已收上市證券股息	Dividends received from listed securities		4,719 375	698	
投資活動(所用)/	Net cash (used in)/generated from				
所得之現金淨額	investing activities		(160,174	130,964	
融資活動	Financing activities				
根據購股權計劃發行股份	Proceeds from shares issued				
所得款項	under share option scheme		484	-	
新增銀行貸款所得款項	Proceeds from new bank loans		42,678	_ (= a=a)	
償還銀行貸款 ス.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4	Repayment of bank loans		- (4.752)	(7,650)	
已付其他借貸成本	Other borrowing costs paid		(1,763)	(1,368)	
已付股息 已付少數股東股息	Dividends paid Dividends paid to minority shareholders		(58,786) (2,701)	(159,340) (2,142)	
融資活動所用現金淨額	Net cash used in financing activities		(20,088	(170,500)	
現金及現金等價物	Net (decrease)/increase in				
(減少)/增加淨額	cash and cash equivalents		(65,601	23,507	
於四月一日之現金及	Cash and cash equivalents				
現金等價物	at 1 April		150,799	125,901	
外幣匯率變動之	Effect of foreign exchange				
影響	rates changes		1,444	1,391	
於三月三十一日之現金及 現金等價物	Cash and cash equivalents	24	96.643	150.700	
<b>况立</b> 守 <b>惧</b> 彻	at 31 March	24	86,642	150,799	

第41頁至第109頁的附註屬本財務報表的一部分。

The notes on pages 41 to 109 form part of these financial statements.