

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY*For the year ended 31 March 2005*

	2005	2004
	HK\$'000	HK\$'000
Shareholders' equity at 1 April	255,977	251,091
Net (loss)/profit for the year	(41,814)	5,537
Revaluation surplus transferred to the consolidated income statement on disposal of investment properties	-	(651)
Shareholders' equity at 31 March	<u>214,163</u>	<u>255,977</u>

The notes on pages 22 to 59 form part of these financial statements.