

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量報表

Year ended 31 March 2005 (Express in thousands of Hong Kong dollars)
截至二〇〇五年三月三十一日止年度 (港幣千元單位列表)

	Notes	2005	2004
OPERATING ACTIVITIES	經營業務		
Loss before taxation	除稅前虧損	(574)	(16,248)
Adjustments for:	調整：		
Finance costs	融資成本	3,185	3,527
Share of results of associates	應佔聯營公司之業績	(765)	–
Interest income	利息收入	(442)	(27)
Depreciation of property, plant and equipment	物業、廠房及設備折舊	10,218	10,873
Unrealised holding loss on other investments	其他投資之未變現持有虧損	103	126
Impairment loss on property, plant and equipment	物業、廠房及設備減值虧損	–	1,500
Impairment loss on goodwill	商譽減值虧損	–	416
Amortisation of goodwill	商譽攤銷	996	996
Amortisation of intangible assets	無形資產攤銷	27	46
Surplus on revaluation of investment properties	重估投資物業之盈餘	–	(300)
(Write back of)/provision for bad and doubtful debts	呆壞賬(撥回)/準備	(326)	8
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	544	76
Gain on disposal of subsidiaries	出售附屬公司之收益	(1,693)	–
Operating profit before working capital changes	營運資金變動前之經營溢利	11,273	993
Increase in inventories	存貨之增加	(6,915)	(5,581)
Decrease in trade and bills receivables, prepayments, deposits and other receivables	應收賬款及應收票據、預付款項、按金及其他應收賬款之減少	7,104	5,225
Increase in trade payables, other payables and accruals	應付賬款、其他應付賬款及應計負債之增加	8,655	798
Cash generated from operations	經營業務所得現金	20,117	1,435
Interest received	已收利息	442	27
Interest paid	已付利息	(3,185)	(3,527)
Hong Kong Profits Tax paid	已繳香港利得稅	(232)	(352)
Overseas taxes paid	已繳海外稅項	(234)	(20)
Dividends paid to minority shareholders of a subsidiary	已付附屬公司之少數股東之股息	–	(405)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	經營業務之現金流入/(流出)淨額	16,908	(2,842)

Year ended 31 March 2005 (Express in thousands of Hong Kong dollars)
 截至二〇〇五年三月三十一日止年度 (港幣千元單位列表)

	Notes	2005	2004
INVESTING ACTIVITIES	投資業務		
Purchases of property, plant and equipment	購買物業、廠房及設備	(6,465)	(5,780)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備之所得款項	813	41
Additions to intangible assets	無形資產之增加	-	(32)
Disposal of subsidiaries	出售附屬公司	21,982	-
Purchase of other investments	購買其他投資	-	(2,540)
Decrease in pledged bank deposits	已抵押銀行存款之減少	-	2,907
Repayment from related companies	關聯公司之還款	278	-
Advance to associates	借款予聯營公司	(210)	-
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES	投資業務之現金流入/(流出)淨額	16,398	(5,404)
FINANCING ACTIVITIES	融資業務		
Repurchase of shares	股份購回	-	(289)
New bank loans	新增銀行貸款	7,226	34,594
New other loans	新增其他貸款	-	500
Repayment of bank loans	償還銀行貸款	(35,418)	(10,086)
Repayment of other loans	償還其他貸款	(473)	(600)
Repayments of obligation under finance lease	新增融資租賃 償還融資租賃之承擔	(846)	(1,442)
Decrease in trust receipt loans	信託收據貸款之減少	(1,845)	(12,014)
NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES	融資業務之現金(流出)/流入淨額	(31,356)	10,663
INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值之增加	1,950	2,417
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	年初之現金及現金等值	(975)	(3,239)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	外匯率變動之影響	68	(153)
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及現金等值	1,043	(975)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值之結存分析		
Bank balances and cash	銀行結存及現金	7,632	5,399
Bank overdrafts	銀行透支	(6,589)	(6,374)
		1,043	(975)