

Consolidated Balance Sheet

As at 31st March 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Fixed assets	13	1,362	4,643,036
Jointly controlled entities	15	7,832	263,382
Associated companies	16	1,735,697	456,294
Long term investments	17	68,633	1,601
Goodwill	18	–	30,887
Mortgage loans receivable	19	–	40,160
Deferred tax assets	30	5,303	62,517
Current assets			
Properties held for / under development for sale	20	–	1,029,149
Completed properties held for sale	20	–	608,082
Hotel and restaurant inventories		–	2,615
Debtors and prepayments	21	131,426	329,043
Other investments	22	28,654	91,933
Tax recoverable		–	321
Bank balances and cash	23	128,843	157,409
		288,923	2,218,552
Current liabilities			
Creditors and accruals	24	39,347	305,877
Short term bank loans and overdrafts			
Secured		14,676	158,150
Unsecured		–	31,941
Convertible notes	28	–	77,600
Current portion of long term loans	29	37,372	118,446
Taxation		–	9,452
		91,395	701,466
Net current assets		197,528	1,517,086
		2,016,355	7,014,963
Financed by:			
Share capital	25	23,452	17,349
Reserves	26	1,978,355	2,073,074
Shareholders' funds		2,001,807	2,090,423
Convertible bonds	27	–	290,000
Long term loans	29	6,226	2,229,216
Deferred tax liabilities	30	11	53,401
Minority interests and loans	31	8,311	2,351,923
		2,016,355	7,014,963

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Director

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Director