

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended 31st March, 2005 截至二零零五年三月三十一日止年度

		2005 HK\$'000 千港元	2004 HK\$'000 千港元
OPERATING ACTIVITIES	經營業務		
Profit before taxation	除稅前溢利	13,667	41,115
Adjustments for:	調整:		
Impairment loss recognised on investments in securities	證券投資之已 確認減值虧損	5,207	6,452
Interest income	利息收入	(12,787)	(9,844)
Finance costs	財務成本	635	1,230
Dividend income from investments in securities	證券投資之股息收入	(1,750)	(955)
Depreciation and amortisation of property, plant and equipment	物業、廠房機器及設備 之折舊及攤銷	11,573	13,127
Loss/(gain) on disposal/written off of property, plant and equipment	出售/撇銷物業、廠房機器 及設備之虧損/ (收益)	261	(5)
Share of results of associates	攤佔聯營公司之業績	5,429	(3,327)
Amortisation of goodwill/(release of negative goodwill) of an associate	攤銷/(攤分)一間聯營公司 之商譽/(負商譽)	474	(581)
(Surplus)/deficit on revaluation of investment properties	重估投資物業之 (盈餘)/虧絀	(3,600)	9,130
Bad debts written off	壞賬撇銷	1,368	1,447
Gain on disposal of subsidiaries	撇銷附屬公司之收益	(9)	(50)
Loss on deemed disposal of an associate	被視為出售一間聯營公司 之虧損	-	9,465
Loss on disposal of an associate	出售一間聯營公司之虧損	2,465	-
Loss on partial disposal of an associate	出售一間聯營公司部份權益 之虧損	19,210	-
Release of negative goodwill arising from acquisition of a subsidiary	攤分因收購一間附屬公司 而產生之負商譽	(579)	-
Gain on disposal of an investment property	出售一項投資物業之收益	(890)	-
Gain on disposal of investments in securities	出售證券投資之收益	(3,551)	-
Operating cash flows before movements in working capital	營運資金變動前之 經營現金流量	37,123	67,204
Decrease/(increase) in investments in securities – other investments	證券投資之其他投資 減少/(增加)	132,942	(70,389)
Decrease/(increase) in inventories	存貨減少/(增加)	1,626	(4,342)
Increase in trade debtors	應收貿易賬項增加	(7,185)	(4,506)
Increase in other debtors, deposits and prepayments	其他應收賬項、按金及 預付款項增加	(38,399)	(39,409)
Increase/(decrease) in trade creditors	應付貿易賬項增加/(減少)	361	(3,925)
Increase/(decrease) in other creditors and accruals	其他應付賬項及費用準備 增加/(減少)	5,736	(3,350)
Effect of foreign exchange rate changes	匯兌調整之影響	31	(345)
Cash generated from/(used in) operations	來自/(用於)經營業務 之現金	132,235	(59,062)
Hong Kong Profits Tax paid	已付香港利得稅	(6,687)	(13,040)
Hong Kong Profits Tax refunded	已退回香港利得稅	915	3
Income tax in other jurisdiction paid	已付其他司法權區之所得稅	(270)	(275)
NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES	來自/(用於)經營業務之 現金淨額	126,193	(72,374)

		Note 附註	2005 HK\$'000 千港元	2004 HK\$'000 千港元
INVESTING ACTIVITIES				
Interest received	投資業務 已收利息		9,462	11,934
Dividend received from investments in securities	已收證券投資所得 股息		1,750	955
Advances to associates	借款予聯營公司		(5,492)	(1,280)
Acquisition of a subsidiary	購買一間附屬公司	30	2,038	(17,099)
Addition to investment in an associate	增加一間聯營公司 之投資		(17,991)	(10,383)
Purchases of property, plant and equipment	購買物業、廠房機器 及設備		(4,511)	(8,757)
Advances to investee companies	借款予投資公司		(256)	(4,260)
Purchase of investments in securities – investment securities	購買證券投資之 投資證券		–	(2,961)
Repayments from investee companies	投資公司之還款		13,016	2,050
Repayments from associates	聯營公司之還款		9,130	46,682
Proceeds from disposal of property, plant and equipment	出售物業、廠房機器及 設備之所得款項		381	421
Proceeds from disposal of an investment property	出售一項投資物業之 所得款項		10,890	–
Proceeds from partial disposal of an associate	出售一間聯營公司部份 權益之所得款項		5,932	–
Proceeds from disposal of investments in securities	出售證券投資之所得 款項		10,006	–
NET CASH GENERATED FROM INVESTING ACTIVITIES	投資業務產生之 現金淨額		34,355	17,302
FINANCING ACTIVITIES				
Dividends paid	融資業務 已付股息		(32,604)	(32,362)
Interest paid	已付利息		(559)	(1,305)
New bank loans raised	新增銀行貸款		7,547	9,434
Proceeds from issue of new shares	發行新股之所得款項		1,736	2,135
Repayments of bank loans	償還銀行貸款		(7,775)	(17,329)
Repayments of advances from minority shareholders	償還少數股東之貸款		(2,205)	(3,239)
NET CASH USED IN FINANCING ACTIVITIES	融資業務所用之 現金淨額		(33,860)	(42,666)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等額增加/ (減少)淨額		126,688	(97,738)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	現金及現金等額於 年初之結餘		97,723	195,461
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	現金及現金等額於 年終之結餘		224,411	97,723
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS				
Time deposits, bank balances and cash	現金及現金等額之 結餘分析 定期存款、銀行存款及現金		213,107	97,723
Short-term liquid investments	短期流動性投資		11,304	–
			224,411	97,723