

**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED MARCH 31, 2005**

**綜合現金流量表**

截至二零零五年三月三十一日止年度

		二零零五年 2005 千港元 HK\$'000	二零零四年 2004 千港元 HK\$'000
OPERATING ACTIVITIES	<b>經營業務</b>		
Loss from operations	經營虧損	(27,248)	(140,049)
Adjustments for:	經下列各項調整:		
Interest income	利息收入	(13,490)	(16,391)
Net unrealised loss on other investments	其他投資未變現淨虧損	3,871	21,959
Impairment loss recognised in respect of	就下列各項確認之減值虧損		
– held-to-maturity securities	– 持至到期證券	–	1,800
– investment securities	– 投資證券	1,633	19,702
Allowance for trade and other receivables	貿易及其他應收款項撥備	7,332	6,039
Allowance for loans receivable	應收貸款撥備	–	2,592
Allowance for amount due from an associate	一間聯營公司欠款撥備	3,347	–
Amortisation of goodwill	商譽攤銷	5,013	4,985
Amortisation of intangible assets	無形資產攤銷	287	2,680
Depreciation	折舊	3,458	1,916
(Surplus) deficit on revaluation of investment properties	投資物業重估(盈餘)虧蝕	(121)	121
Goodwill reserve and capital reserve released on disposal of other investment which was formerly a subsidiary	出售其他投資(前附屬公司)時解除之商譽儲備及資本儲備	7,008	4,943
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	115	–
Operating cash flows before movement in working capital	營運資金變動前之經營現金流量	(8,795)	(89,703)
Decrease (increase) in loans receivable	應收貸款減少(增加)	3,187	(4,883)
(Increase) decrease in investments in securities	證券投資(增加)減少	(86,819)	138,599
(Increase) decrease in inventories	存貨(增加)減少	(72)	135
(Increase) decrease in amount due from an associate	一間聯營公司欠款(增加)減少	(3,347)	13
Increase in trade and other receivables	貿易及其他應收款項增加	(15,043)	(1,968)
Decrease in trade and other payables	貿易及其他應付款項減少	(2,231)	(6,593)
Increase in amount due to an associate	結欠一間聯營公司款項增加	1,561	–
Increase in provision	撥備增加	6,739	–
Cash (used in) generated from operations	經營(所用)所得現金	(104,820)	35,600
Tax in other jurisdiction refunded	退回其他司法權區稅項	473	–
Interest received	已收利息	13,490	16,391
NET CASH (USED IN) FROM OPERATING ACTIVITIES	<b>經營業務(所用)所得現金淨額</b>	(90,857)	51,991

**CONSOLIDATED CASH FLOW STATEMENT – continued**  
**FOR THE YEAR ENDED MARCH 31, 2005**

**綜合現金流量表 – 續**  
**截至二零零五年三月三十一日止年度**

	附註 NOTES	二零零五年 2005 千港元 HK\$'000	二零零四年 2004 千港元 HK\$'000
<b>INVESTING ACTIVITIES</b>	<b>投資活動</b>		
Increase in pledged bank deposits	已抵押銀行存款增加	(35,817)	(23,226)
Investment in an associate	於一間聯營公司之投資	(9,536)	(5,522)
Purchase of property, plant and equipment	購入物業、廠房及設備	(58,712)	(1,010)
Proceeds from disposal of an associate	出售一間聯營公司所得款項	19,584	–
Acquisition of a subsidiary	收購一間附屬公司	36	–
Disposal of a subsidiary	出售一間附屬公司	37	–
Additions of intangible assets	添置無形資產	–	(148)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>投資活動所用 現金淨額</b>	<b>(80,837)</b>	<b>(29,906)</b>
<b>FINANCING ACTIVITIES</b>	<b>融資活動</b>		
New bank loan raised	新增銀行貸款	91,831	15,000
Issue of shares	發行股份	13,495	3,750
Contributions from minority shareholders	少數股東注資	11,118	–
Interest paid	已付利息	(8,242)	(8,532)
Repayment of convertible debentures	償還可換股債券	–	(2,720)
Repayment of bank and mortgage loans	償還銀行及按揭貸款	(23,143)	(537)
Repayment of finance lease obligations	償還融資租約責任	(323)	–
Finance lease charges	融資租約開支	(56)	–
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>融資活動所得現金淨額</b>	<b>84,680</b>	<b>6,961</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等值項目 (減少) 增加淨額</b>	<b>(87,104)</b>	<b>29,046</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>年初之現金及現金等值 項目</b>	<b>144,311</b>	<b>115,265</b>
<b>EFFECT OF FOREIGN EXCHANGE CHANGES</b>	<b>外匯變動之影響</b>	<b>4,003</b>	<b>–</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b>年終之現金及現金等值 項目</b>	<b>61,300</b>	<b>144,311</b>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等值項目之 結餘分析</b>		
Bank balances and cash	銀行結存及現金	69,616	144,311
Bank overdraft	銀行透支	(8,316)	–
		<b>61,300</b>	<b>144,311</b>