

**CONSOLIDATED CASH FLOW STATEMENT****綜合現金流量表**

For the year ended 31 March 2005 截至二零零五年三月三十一日止年度

		<b>2005</b>	2004
		千港元	千港元
		<b>HK\$'000</b>	HK\$'000
營運產生之現金	Cash inflows from operating activities		
除稅前溢利	Profit before taxation	<b>56,768</b>	101,603
調整：	Adjustments for:		
應佔聯營公司虧損	Share of losses of associates	<b>378</b>	868
攤銷收購附屬公司時 產生之商譽	Amortisation of goodwill arising on acquisition of subsidiaries	<b>2,688</b>	2,688
重估投資物業之 (溢利)虧損	(Surplus) deficit on revaluation of investment properties	<b>(7,290)</b>	6,618
攤銷產品開發成本 物業、機器及儀器折舊	Amortisation of product development costs Depreciation and amortisation of property, plant and equipment	<b>86</b> <b>47,016</b>	– 38,556
其他投資之股息收入	Dividend income from other investments – listed	<b>(394)</b>	(565)
回購股份經紀佣金	Brokerage expenses on redemption of shares	<b>8</b>	7
銀行及其他貸款利息	Interest on bank and other borrowings	<b>6,723</b>	5,979
租購合約承擔之利息	Interest on obligations under a hire purchase contract	<b>3</b>	10
已收利息	Interest income	<b>(292)</b>	(238)
出售其他投資溢利	Gain on disposal of other investments	–	(2,601)
其他投資未確認虧損 (溢利)	Unrealised holding loss (gain) on other investments	<b>5,073</b>	(3,425)
投資證券已確認減值虧損	Impairment loss recognised in respect of investment securities	<b>1,047</b>	–
壞賬準備	Allowance for doubtful debts	<b>1,900</b>	5,754
陳舊及滯銷存貨減價準備 淨額	Net allowance for obsolete and slow-moving inventories	<b>1,367</b>	4,843
出售物業、機器及儀器 之虧損	Loss on disposal of property, plant and equipment	<b>105</b>	531
出售聯營公司溢利	Gain on disposal of an associate	<b>(142)</b>	–
增購 – 附屬公司額外權益時 產生之負商譽轉入收益	Release of negative goodwill arising on acquisition of additional interest in a subsidiary	–	(3,844)
集團公司往來賬滙率 變動	Effect of foreign exchange rate charge on inter-company balances	<b>4,010</b>	2,262
營運資本變動前之營運 產生現金流入	Operating cash flows before movement in working capital	<b>119,054</b>	159,046
存貨增加	Increase in inventories	<b>(1,430)</b>	(70,729)
待售物業減少	Decrease in properties for sale	<b>4,705</b>	14,132
應收賬款、按金及預付款項 減少(增加)	Decrease (increase) in debtors, deposits and prepayments	<b>57,866</b>	(71,902)
其他投資(增加)減少	(Increase) decrease in other investments	<b>(7,949)</b>	16,590
應收聯營公司賬項增加	Increase in amount due to an associate	<b>9</b>	–
應付賬款及應計費用 (減少)增加	(Decrease) increase in creditors and accrued charges	<b>(57,810)</b>	3,294
客戶訂金(減少)增加	(Decrease) increase in customers' deposits	<b>(908)</b>	14,009

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		2005 千港元 HK\$'000	2004 千港元 HK\$'000
營運產生之現金	Cash generated from operations	113,537	64,440
退回香港利得稅	Hong Kong Profits Tax (paid) refunded	(2,918)	26
其他地區稅項支付	Taxation in other jurisdictions paid	(3,447)	(1,254)
已付銀行及其他貸款利息	Interest on bank and other borrowings paid	(6,723)	(5,979)
已付一租購合約承擔之利息	Interest on obligations under a hire purchase contract paid	(3)	(10)
<b>經營業務所得之現金淨額</b>	<b>Net cash generated from operating activities</b>	<b>100,446</b>	<b>57,223</b>
投資業務現金流	Cash flows from investing activities		
購買物業、機器及儀器款項	Purchase of investing properties and property, plant and equipment	(58,042)	(74,918)
產品開發成本支付	Product development costs paid	(1,732)	-
貸款予聯營公司	Advances to associates	(119)	(300)
其他投資之股息收入	Dividend income from other investments	394	565
已收利息	Interest received	292	238
出售物業、機器及儀器所得款項	Proceeds from disposal of property, plant and equipment	32	550
<b>投資業務所用之現金淨額</b>	<b>Net cash used in investing activities</b>	<b>(59,175)</b>	<b>(73,865)</b>
融資業務現金流	Cash flows from financing activities		
已支付股息	Dividends paid	(42,033)	(39,375)
信託收據及入口	Net cash (outflow) inflow from trust receipts and import loans	(15,842)	26,346
貸款現金淨(流出)流入	Repurchases of shares including brokerage expenses	(1,657)	(718)
購回股份包括佣金費用	Repayment of obligations under a hire purchase contract	(62)	(60)
償還租購合約之承擔	Net cash inflow (outflow) from short term loans	9,171	(1,150)
其他短期貸款流入(流出)之現金淨額	Proceeds from issue of shares upon exercise of share options	2,982	4,862
因行使購股權而發行股份之所得款項	Net cash inflow from debt factoring loans	1,469	5,900
債權貼現貸款流入之現金淨額	Issue of shares	-	66,000
發行股份	Share issue expenses	-	(3,424)
發行股份之費用	Cash outflow to long term loans	-	(31,400)
長期貸款流出之現金			
<b>融資活動(所用)獲得之現金淨額</b>	<b>Net cash (used in) generated from financing activities</b>	<b>(45,972)</b>	<b>26,981</b>
<b>現金及現金等值之(減少)增加</b>	<b>Net (decrease) increase in cash and cash equivalents</b>	<b>(4,701)</b>	<b>10,339</b>
<b>本年初現金及現金等值金額</b>	<b>Cash and cash equivalents at beginning of the year</b>	<b>60,701</b>	<b>50,362</b>
<b>年終現金及現金等值金額</b>	<b>Cash and cash equivalents at end of the year</b>	<b>56,000</b>	<b>60,701</b>
代表:	Represented by:		
銀行結餘及現金	Bank balances and cash	57,551	61,275
銀行透支	Bank overdrafts	(1,551)	(574)
		<b>56,000</b>	<b>60,701</b>