

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2005

	Share capital	Share premium account	Contributed surplus	Translation reserve	Retained profits	Total
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Balance at 1st April, 2003	38,664	129,660	122,652	(278)	89,100	379,798
Dividends paid	-	-	-	-	(22,537)	(22,537)
Issue of shares	193	792	-	-	-	985
Net profit for the year	-	-	-	-	33,629	33,629
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Balance at 31st March, 2004	38,857	130,452	122,652	(278)	100,192	391,875
Net profit for the year	-	-	-	-	1,300	1,300
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Balance at 31st March, 2005	<u>38,857</u>	<u>130,452</u>	<u>122,652</u>	<u>(278)</u>	<u>101,492</u>	<u>393,175</u>

The contributed surplus of the Group represents the credit arising from a previous capital reduction exercise.