## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

綜合權益變動表

Year ended 31 March 2005 於二零零五年三月三十一日

Notes				Issued share capital 已發行 股本	Share premium account 股份 溢價賬	Fixed asset revaluation reserve 固定資產 重估儲備	Accumulated losses 累積虧損	Total 合計
At 1 April 2003 於二零零三年四月一日 2,155 - 18,442 (31,611) (11,014)  Shares issued on share subscription			Notes					
Shares issued on share subscription 股份認購所發行之股份 25(a) 251 1,746 1,997 Shares issued on open offer 公開發售所發行之股份 25(c) 8,621 43,105 51,726 Share issue expenses 股份發行費用 - (1,548) (1,548)  Revaluation deficit and net gains and losses not recognised in the profit and loss account 收益淨額及虧損 14 (405) - (405) Net loss for the year 本年度之虧損淨額 (30,898) (30,898)  Shares issued on open offer 公開發售所發行之股份 25(d) 5,514 16,541 22,055 Share issue expenses 股份發行費用 - (1,165) (1,165) Revaluation surplus and net gains and losses not recognised in the profit and loss account 收益淨額及虧損 14 497 - 497 Net loss for the year 本年度之虧損淨額 (11,079) (11,079)			附註	千港元	千港元	千港元	千港元	千港元
Shares issued on open offer         公開發售所發行之股份         25(c)         8,621         43,105         -         -         51,726           Share issue expenses         股份發行費用         -         (1,548)         -         -         (1,548)           Revaluation deficit and net gains and losses not recognised in the profit and loss account         損益脹確認之         -         -         (405)         -         (405)           Net loss for the year         本年度之虧損淨額         -         -         -         (30,898)         (30,898)           At 31 March 2004         於二零零四年三月三十一日         11,027         43,303*         18,037*         (62,509)*         9,858           Shares issued on open offer Share issue expenses         股份發行費用         -         -         (1,165)         -         -         (1,165)           Revaluation surplus and net gains and losses not recognised in the profit and loss account         損益脹確認之         -         -         (1,165)         -         -         (1,165)           Net loss for the year         本年度之虧損淨額         -         -         -         -         (11,079)         (11,079)         (11,079)	At 1 April 2003	於二零零三年四月一日		2,155	-	18,442	(31,611)	(11,014)
Share issue expenses       股份發行費用       -       (1,548)       -       -       (1,548)         Revaluation deficit and net gains and losses not recognised in the profit and loss account       損益服確認之       -       -       (405)       -       (405)         Net loss for the year       本年度之虧損淨額       -       -       -       (30,898)       (30,898)         At 31 March 2004       於二零零四年三月三十一日       11,027       43,303*       18,037*       (62,509)*       9,858         Shares issued on open offer Share issue expenses       股份發行費用       -       -       (1,165)       -       -       22,055         Share issue expenses       股份發行費用       -       (1,165)       -       -       (1,165)         Revaluation surplus and net gains and losses not recognised in the profit and loss account       損益服確認之       -       -       497       -       497         Net loss for the year       本年度之虧損淨額       -       -       -       -       (11,079)       (11,079)	Shares issued on share subscription	股份認購所發行之股份	25(a)	251	1,746	_	_	1,997
Revaluation deficit and net gains and losses not recognised in the profit and loss account       重估虧絀及並無於 損益脹確認之 收益淨額及虧損 14 (405) - (405)         Net loss for the year       本年度之虧損淨額 (30,898)       (30,898)         At 31 March 2004       於二零零四年三月三十一日       11,027       43,303*       18,037*       (62,509)*       9,858         Shares issued on open offer Share issue expenses       股份發行費用 - (1,165) (1,165)       - (1,165) (1,165)         Revaluation surplus and net gains and losses not recognised in the profit and loss account       損益脹確認之 收益淨額及虧損 14 497 - 497         Net loss for the year       本年度之虧損淨額 (11,079)       - (11,079)       (11,079)	Shares issued on open offer	公開發售所發行之股份	25(c)	8,621	43,105	-	_	51,726
and losses not recognised in the profit and loss account 收益淨額及虧損 14 — — (405) — (405) Net loss for the year 本年度之虧損淨額 — — — (30,898) (30,898)  At 31 March 2004 於二零零四年三月三十一日 11,027 43,303* 18,037* (62,509)* 9,858  Shares issued on open offer 公開發售所發行之股份 25(d) 5,514 16,541 — — 22,055 Share issue expenses 股份發行費用 — (1,165) — — (1,165) Revaluation surplus and net gains and losses not recognised in the profit and loss account 收益淨額及虧損 14 — — 497 — 497 Net loss for the year 本年度之虧損淨額 — — (11,079) (11,079)	Share issue expenses	股份發行費用		-	(1,548)	-	_	(1,548)
Net loss for the year       本年度之虧損淨額       -       -       -       (30,898)       (30,898)         At 31 March 2004       於二零零四年三月三十一日       11,027       43,303*       18,037*       (62,509)*       9,858         Shares issued on open offer Share issue expenses       股份發行費用       -	and losses not recognised in the	損益賬確認之						
At 31 March 2004 於二零零四年三月三十一日 11,027 43,303* 18,037* (62,509)* 9,858  Shares issued on open offer 公開發售所發行之股份 25(d) 5,514 16,541 22,055  Share issue expenses 股份發行費用 - (1,165) (1,165)  Revaluation surplus and net gains and losses not recognised in the profit and loss account 收益淨額及虧損 14 497 - 497  Net loss for the year 本年度之虧損淨額 (11,079) (11,079)	profit and loss account		14	-	-	(405)	-	(405)
Shares issued on open offer 公開發售所發行之股份 25(d) 5,514 16,541 22,055 Share issue expenses 股份發行費用 - (1,165) (1,165)  Revaluation surplus and net gains and losses not recognised in the profit and loss account 收益淨額及虧損 14 497 - 497  Net loss for the year 本年度之虧損淨額 (11,079)	Net loss for the year	本年度之虧損淨額			-	_	(30,898)	(30,898)
Share issue expenses 股份發行費用 - (1,165) (1,165)  Revaluation surplus and net gains and losses not recognised in the profit and loss account 收益淨額及虧損 14 497 - 497  Net loss for the year 本年度之虧損淨額 (11,079)	At 31 March 2004	於二零零四年三月三十一	日	11,027	43,303*	18,037*	(62,509)*	9,858
Revaluation surplus and net gains and losses not recognised in the  profit and loss account  W益淨額及虧損 14 497 - 497  Net loss for the year  本年度之虧損淨額 (11,079)	Shares issued on open offer	公開發售所發行之股份	25(d)	5,514	16,541	-	-	22,055
and losses not recognised in the 損益脹確認之 profit and loss account 收益淨額及虧損 14 497 - 497 Net loss for the year 本年度之虧損淨額 (11,079)	Share issue expenses	股份發行費用		-	(1,165)	-	-	(1,165)
Net loss for the year       本年度之虧損淨額       -       -       -       (11,079)								
	profit and loss account	收益淨額及虧損	14	-	-	497	-	497
At 31 March 2005 於二零零五年三月三十一日 16,541 58,679* 18,534* (73,588)* 20,166	Net loss for the year	本年度之虧損淨額			-	-	(11,079)	(11,079)
	At 31 March 2005	於二零零五年三月三十一	B	16,541	58,679*	18,534*	(73,588)*	20,166

These reserve accounts comprise the consolidated reserves of \* 該等儲備賬包括綜合資產負債表中之綜合儲備 HK\$3,625,000 (2004: deficit of HK\$1,169,000) in the consolidated 3,625,000港元(二零零四年:虧絀1,169,000港元)。 balance sheet.