

ORITRON
ORIENT POWER HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 615)
(the “Company”)

ANNOUNCEMENT

<p>Orient Power Video Manufacturing Limited settled the action with STMicroelectronics Asia Pacific Pte. Ltd.</p>

The Company refers to its announcement dated 25th July, 2005 and is pleased to announce that on 1st August, 2005, STMicroelectronics Asia Pacific Pte. Ltd. (“STM”) filed a notice of discontinuance of its action against Orient Power Video Manufacturing Limited (“OP Video”), a wholly owned subsidiary of the Company, as a result of compromise reached between the parties.

The Company and OP Video have undertaken with STM not to disclose the terms of the settlement, which are commercially sensitive. The directors of the Company confirm that there is no unusual term for the settlement of the action which will have any material adverse impact on the financial position or operations of the Company.

By Order of the Board
Poon Ka Hung
Chairman

Hong Kong, 4th August, 2005

As at the date of this announcement, the directors of the Company comprise Messrs. Poon Ka Hung, Wu Lai Ping and Lin Hoo Fun as executive directors; Ms. Jennifer Cheung Mei Ha, Mr. Edward Fung Chi Kong and Mr. Leung Chun Pong as non-executive directors; and Messrs. Joseph Chan Wing Tai, Tay Chee Hung and Tang Tin Ying as independent non-executive directors.

“Please also refer to the published version of this announcement in China Daily”