

CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量表

For the eighteen months ended 30 June 2005 截至二零零五年六月三十日止十八個月

		1.1.2004 to 至 30.6.2005 HK\$'000 港幣千元	1.1.2003 to 至 31.12.2003 HK\$'000 港幣千元
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務的現金流量		
Profit from operations	經營業務溢利	123,535	60,224
<i>Adjustments for:</i>	<i>調整：</i>		
Depreciation and amortization	折舊及攤銷	109,140	72,747
Impairment loss on club debentures	會所債券減值虧損	444	-
Provision for doubtful debts written back	呆賬準備撥回	(2,294)	-
Provision for doubtful debts	呆賬準備	-	6,336
Provision for obsolete inventories	呆滯存貨準備	3,970	3,866
Gain on disposal of investment securities	出售證券投資的溢利	(1,509)	(819)
Loss/(gain) on disposal of fixed assets	出售固定資產的虧損/(溢利)	837	(565)
Reversal of provision for technical service fee	技術服務費準備撥回	(1,086)	-
Decrease in liability for defined benefit retirement plans	定額福利退休計劃負債的減少	(4,258)	(116)
Decrease in short-term employee benefit	短期僱員福利的減少	(159)	-
Dividend income	股息收入	-	(224)
Interest paid	已付利息	(10,950)	(13,129)
Exchange adjustments	外匯調整	1,516	3,308
Operating profit before working capital changes	營運資金改變前的經營溢利	219,186	131,628
(Increase)/decrease in inventories	存貨的(增加)/減少	(24,359)	2,860
Decrease/(increase) in amount due from a jointly controlled entity	應收共同控制個體款項的減少/(增加)	12,193	(6,889)
Decrease/(increase) in debtors, deposits and prepayments	應收賬款、按金及預付款的減少/(增加)	3,383	(12,364)
Decrease in bills receivable	應收票據的減少	32,059	5,992
Increase in pledged deposits with financial institutions	作抵押、財務機構存款的增加	(232)	(541)
Increase in creditors, deposits received and accruals	應付賬款、已收按金及應付費用的增加	7,407	55,402
Decrease in bills payable	應付票據的減少	(108,347)	(155,264)
Cash generated from operations	經營業務所產生的現金	141,290	20,824
Hong Kong profits tax paid	已付香港利得稅	(794)	(1,454)
Overseas tax paid	已付海外稅項	(16,305)	(14,922)
NET CASH FROM OPERATING ACTIVITIES	經營業務的現金所得淨額	124,191	4,448

CONSOLIDATED CASH FLOW STATEMENT (continued) **綜合現金流量表** (續)

For the eighteen months ended 30 June 2005 截至二零零五年六月三十日止十八個月

		1.1.2004 to 至 30.6.2005 HK\$'000 港幣千元	1.1.2003 to 至 31.12.2003 HK\$'000 港幣千元
INVESTING ACTIVITIES	投資活動		
Interest received	已收利息	2,170	1,531
Dividend received from a jointly controlled entity	已收共同控制個體的股息	2,000	-
Dividend received from investment securities	已收證券投資的股息	-	224
Loan advanced	借出貸款	(12,390)	-
Refund of club debenture	會所債券回款	75	-
Purchase of fixed assets	購買固定資產	(37,048)	(51,933)
Net proceeds from disposal of fixed assets	出售固定資產的所得款項淨額	3,857	10,671
Sales proceeds of investment securities	出售證券投資的所得款項	1,509	4,561
NET CASH USED IN INVESTING ACTIVITIES	投資活動的現金所用淨額	(39,827)	(34,946)
FINANCING ACTIVITIES	融資活動		
(Decrease)/increase in bank loans	銀行貸款的(減少)/增加	(44,497)	3,310
Decrease in other loans	其他貸款的減少	(4,957)	(2,283)
Inception of new finance leases	新做融資租賃	492	-
Decrease in obligations under finance leases	融資租賃負債的減少	(27)	(29)
Dividend paid	付出股息	(29,202)	-
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	融資活動的現金(所用)/所得	(78,191)	998

CONSOLIDATED CASH FLOW STATEMENT (continued) **綜合現金流量表** (續)

For the eighteen months ended 30 June 2005 截至二零零五年六月三十日止十八個月

		1.1.2004 to 至 30.6.2005 HK\$'000 港幣千元	1.1.2003 to 至 31.12.2003 HK\$'000 港幣千元
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等值物的增加/(減少)	6,173	(29,500)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD/YEAR	期/年初現金及現金等值物結餘	221,056	250,304
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	匯率變動的影響	8,356	252
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD/YEAR	期/年末現金及現金等值物結餘	235,585	221,056
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值物結餘的分析		
Other investments	其他投資	-	74,220
Deposits with financial institutions	財務機構存款	46,474	9,190
Cash and bank balances	現金及銀行結餘	189,111	138,095
Short-term bank overdrafts	短期銀行透支	-	(449)
		235,585	221,056