



Shanghai Land Holdings Limited

上海地產控股有限公司

(Receivers Appointed)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 67)

RESIGNATION OF DIRECTOR

Shanghai Land Holdings Limited (Receivers Appointed) (the “Company”) announces that Ms. Fan Cho Man, Vivien (“Ms. Fan”) has tendered her resignation as a non-executive director of the Company due to personal reason with effect from 19 August 2005. Ms. Fan confirmed that there are no matters that she considered need to be brought to the attention of the shareholders of the Company in relation to her resignation.

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended since 9:30 a.m. on 2 June 2003 and will remain suspended until further announcement.

As at the date of this announcement, the board of directors of the Company comprises eight directors. The executive directors are Mr. Chau Ching Ngai, Mr. Jiang Dong Liang, Mr. Koo Hoi Yan, Donald and Mr. Mao Wei Ping. The non-executive director is Mr. Tan Lim Heng. The independent non-executive directors are Mr. Mok Chiu Kuen, Mr. Ho Yau Hoo, Ronald and Mr. Choi Man On.

For and on behalf of
Shanghai Land Holdings Limited
(Receivers Appointed)
Stephen Liu Yiu Keung and Yeo Boon Ann
Joint & Several Receivers

Hong Kong, 24 August 2005

Please also refer to the published version of this announcement in The Standard.