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EZCOM HOLDINGS LIMITED **易通控股有限公司***

(Incorporated in Bermuda with limited liability)
(Provisional Liquidators Appointed)
(Stock Code: 312)

Appointment of Provisional Liquidators

At the court hearing held on 29 August 2005, the High Court appointed Mr. Kelvin Flynn and Mr. Cosimo Borrelli, both of Alvarez & Marsal Asia Limited, as Joint and Several Provisional Liquidators of the Company and Ezcom Technology Limited, an indirect 100% owned subsidiary of the Company (collectively "the Companies").

Trading in the shares of the Company was suspended at the request of the Company with effect from 17 May 2005 and will remain suspended until further notice.

On 25 April 2005, petitions to wind up the Companies were presented by Sojitz Corporation ("Petitioner") to the High Court of Hong Kong Special Administration Region ("High Court").

Upon hearing the application of the Petitioner on 29 August 2005 the High Court appointed Mr. Kelvin Flynn and Mr. Cosimo Borrelli, both of Alvarez & Marsal Asia Limited, as Joint and Several Provisional Liquidators ("Provisional Liquidators") of the Companies to, inter alia, exercise the powers of the Company's board, to take into their custody and protect the assets of the Companies and their subsidiaries (together "the Group") and carry on and stabilise the operations of the Group and to investigate possibilities for a restructuring of the Group.

The winding up petition filed by the Petitioner has been adjourned to be heard on 21 November 2005. The Provisional Liquidators, on behalf of the Companies, envisage that a further adjournment of the hearing may be necessary to allow more time to explore and to facilitate the possible restructuring of the Group and to engage in negotiations with interested parties in this regard. Further announcements in respect of the proposed restructuring of the Group will be made as and when appropriate.

Trading in the shares of the Company was suspended at the request of the Company with effect from 17 May 2005 and will remain suspended until further notice.

As at the date hereof, the executive directors of the Company are Mr. Kok Kin Hok and Mr. Li Tung Wai, the independent non-executive directors are Dr. Li Jianhua, Mr. Wu Tak Lung and Mr. Chu Po Tien.

For and on behalf of
Ezcom Holdings Limited
(Provisional Liquidators Appointed)

Kelvin Flynn
Cosimo Borrelli
Joint and Several Provisional Liquidators

Hong Kong, 30 August 2005

* for identification purpose only

Please also refer to the published version of this announcement in China Daily.