

Shareholding Analysis

Shareholdings according to the Register of Members as at 30 June 2005:

Size of holding	Number of shareholders	Percentage of shareholders (%)	Number of shares ('000)	Percentage of total issued capital (%)
1 – 1,000	18	1.29	5	0.00
1,001 – 5,000	571	40.93	1,564	0.15
5,001 – 10,000	341	24.45	2,918	0.27
10,001 – 100,000	309	22.15	10,611	1.00
100,001 and above	156	11.18	1,046,103	98.58
Total	1,395	100.00	1,061,201	100.00

Shareholdings according to the Register of Members as at 30 June 2004:

Size of holding	Number of shareholders	Percentage of shareholders (%)	Number of shares ('000)	Percentage of total issued capital (%)
1 – 1,000	19	1.42	5	0.00
1,001 – 5,000	582	43.43	1,601	0.15
5,001 – 10,000	312	23.28	2,616	0.25
10,001 – 100,000	267	19.93	9,333	0.88
100,001 and above	160	11.94	1,042,918	98.72
Total	1,340	100.00	1,056,473	100.00

Further analysis of share ownership as at 30 June 2005 and 30 June 2004:

Category	2005		2004	
	Number of shares ('000)	Percentage of total issued capital (%)	Number of shares ('000)	Percentage of total issued capital (%)
Individual¹	111,592	10.51	136,843	12.95
Local	109,515	10.32	133,800	12.66
Overseas	2,077	0.19	3,043	0.29
Corporate²	17,895	1.69	22,181	2.10
Institutions³	598,701	56.42	517,980	49.03
Local	82,776	7.80	52,578	4.98
Overseas	515,925	48.62	465,402	44.05
Exchange Participants (“EPs”)⁴	214,808	20.24	258,937	24.51
Custodian banks⁵	118,205	11.14	120,532	11.41
Total	1,061,201	100.00	1,056,473	100.00

The ownership analysis is according to the best estimate of information obtained from the Register of Members of Hong Kong Exchanges and Clearing Limited (“HKEx”), the Participant Shareholding Report of Hong Kong Securities Clearing Company Limited (“HKSCC”), and an inquiry of selected custodian banks and EPs conducted in June 2005 and June 2004 respectively.

Notes:

1. Shares owned by individuals other than those who are EPs.
2. Shares owned by companies other than those who are institutions, EPs, custodian banks, HKSCC Nominees Limited.
3. For 2005, institutions referred to the investment companies as shown in the HKEx Register of Members and HKSCC Participant Shareholding Report, and institutional investors identified by the five custodian banks and two EPs which are within top ten holders of HKEx shares in HKSCC Nominees Limited and have responded to the inquiry. The respondents held in aggregate 663 million shares or 62 per cent of the total issued shares.

For 2004, institutions referred to the investment companies as shown in the HKEx Register of Members and HKSCC Participant Shareholding Report, and institutional investors identified by the five custodian banks and four EPs which are within top twelve holders of HKEx shares in HKSCC Nominees Limited and have responded to the inquiry.
4. EPs include Stock EPs and Futures EPs, but exclude the EP respondents to the inquiry.
5. Custodian banks exclude HKSCC Nominees Limited and the holdings held for clients by the five custodian banks as mentioned in note 3 above.

TOP TEN SHAREHOLDERS

The respective holdings by the top ten/eleven shareholders that appeared on the Register of Members of HKEx as at 30 June 2005 and 30 June 2004 were as follows:

	Name	2005		Name	2004	
		Number of shares ('000)	Percentage of holding (%)		Number of shares ('000)	Percentage of holding (%)
1	HKSCC Nominees Ltd	918,745	86.58	HKSCC Nominees Ltd	899,655	85.16
2	Sun Hung Kai Investment Services Ltd	8,050	0.76	Sun Hung Kai Investment Services Ltd	8,050	0.76
3	Roctec Futures Trading Co Ltd	5,574	0.53	Roctec Futures Trading Co Ltd	5,574	0.53
4	Sun Hung Kai Commodities Ltd	4,181	0.39	The Bank of East Asia Ltd	4,830	0.46
5	HSBC Nominees (Hong Kong) Ltd	3,663	0.35	Sun Hung Kai Commodities Ltd	4,181	0.40
6	Tung Tak Securities (HK) Co Ltd	3,220	0.30	Phillip Securities (HK) Ltd	4,025	0.38
7	Phillip Commodities (HK) Ltd	2,787	0.26	Tung Tak Securities (HK) Co Ltd	3,220	0.30
8	Wocom Ltd	2,787	0.26	HSBC Nominees (Hong Kong) Ltd	3,091	0.29
9	Phillip Securities (HK) Ltd	2,415	0.23	Phillip Commodities (HK) Ltd	2,787	0.26
10	Roctec Securities Company Ltd	2,415	0.23	Wocom Ltd	2,787	0.26
11	Wong Wai Gin	2,415	0.23			