

Condensed Consolidated Profit and Loss Account

(Financial figures are expressed in Hong Kong Dollar)

	Note	Unaudited Six months ended 30 Jun 2005 \$'000	As restated Unaudited Six months ended 30 Jun 2004 \$'000	Unaudited Three months ended 30 Jun 2005 \$'000	As restated Unaudited Three months ended 30 Jun 2004 \$'000
INCOME	2				
Trading fees and trading tariff	4	352,615	347,172	169,935	154,388
Stock Exchange listing fees	5	195,572	182,970	98,869	92,279
Clearing and settlement fees		172,427	185,950	80,786	79,316
Depository, custody and nominee services fees		133,682	125,157	100,069	87,331
Income from sale of information		162,245	158,340	83,255	77,785
Investment income/(loss)	6	122,073	73,488	79,193	(17,777)
Other income	7	99,851	90,691	52,106	41,575
	3	1,238,465	1,163,768	664,213	514,897
OPERATING EXPENSES					
Staff costs and related expenses	8	282,762	265,153	141,378	132,774
Information technology and computer maintenance expenses	9	99,063	110,017	50,157	55,403
Premises expenses		39,946	39,245	20,152	19,715
Product marketing and promotion expenses		5,533	5,696	3,846	2,528
Legal and professional fees		6,592	5,484	3,699	1,603
Depreciation		85,680	91,578	41,449	46,697
Payment to SFC under dual filing regime		10,000	10,000	5,000	5,000
Other operating expenses	10	40,942	44,122	22,162	22,689
	3	570,518	571,295	287,843	286,409
OPERATING PROFIT	3	667,947	592,473	376,370	228,488
SHARE OF PROFITS LESS LOSSES OF ASSOCIATES	3/14(c)	8,635	6,144	6,018	3,164
PROFIT BEFORE TAXATION	3	676,582	598,617	382,388	231,652
TAXATION	3/11	(105,786)	(101,192)	(57,013)	(47,123)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	3/25	570,796	497,425	325,375	184,529
DIVIDEND		519,988	454,283	519,988	454,283
Earnings per share	12	\$0.54	\$0.47	\$0.31	\$0.17
Interim dividend declared per share		\$0.49	\$0.43	\$0.49	\$0.43
Dividend payout ratio		91%	91%	N/A	N/A